**Hogan Lovells advises Land Securities on the redevelopment of**

**30 Old Bailey/60 Ludgate Hill**

The London planning team has advised Land Securities on the redevelopment of 30 Old Bailey/60 Ludgate Hill, a major development site in London. The redevelopment comprises two new buildings providing 55,661 m2 of office floor space and 2,791 m2 of retail floor space.

Land Securities is the largest commercial property company in the UK and a member of the FTSE 100. The company became a Real Estate Investment Trust (REIT) in 2009 and owns and manages more than 29 million sq ft of property. Hogan Lovells was appointed to the panel of law firms advising Land Securities on the planning strategy for its London portfolio towards the end of 2010.

The Old Bailey site is in a historically sensitive area in close proximity to the Ludgate Hill, Newgate and Fleet Street conservation areas and a number of listed buildings including the Grade II listed Old Bailey Central Criminal Court. The application also had to address important protected views of St Paul's Cathedral.

We advised throughout the planning application process including on the overall application strategy, the approach to the environmental impact assessment and the negotiations with the City Corporation on the section 106 planning agreement which triggered the grant of planning permission. The site is a couple of minutes' walk from Atlantic House - demolition works have now commenced and Land Securities is undertaking the development, currently on a speculative basis.

Subsequent to this first instruction, we have been instructed on the planning strategy for the redevelopment of 1 New Street Square, which is another strategically important site within the Land Securities' London portfolio.

The Hogan Lovells planning team advising Land Securities on the Old Bailey and New Street Square projects is led by planning partner Michael Gallimore, supported by Claire Fallows (of Counsel).

This information is in the public domain and will be included in the global weekly bulletin.

CM1MG

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