

## The American Bar Association

Health Care and Pharmaceuticals Committee Mergers & Acquisitions Committee

# The Federal Trade Commission's Challenge to Laboratory Corporation of America's Acquisition of Westcliff Medical Laboratories

June 8, 2011 12:00-1:30 ET

#### Panelists:

Richard Cunningham, Mergers I, Bureau of Competition, Federal Trade Commission J. Robert Robertson, Partner, Hogan Lovells Leigh Oliver, Associate, Hogan Lovells Frederick Flyer, Senior Vice President, Compass Lexecon Lawrence Wu, Senior Vice President, NERA Economic Consulting

#### Moderator:

Karen Bokat, Consulting Counsel, Wiley Rein LLP

Location:

Wilson, Sonsini, Goodrich & Rosati 1700 K Street, NW Fifth Floor Washington, DC 20006

The panelists, all of whom were involved for the plaintiff or the defense in the FTC's recent injunction case seeking to block Laboratory Corporation of America's acquisition of Westcliff Medical Laboratories, will discuss issues of market definition (including differences in the product and geographic markets alleged in this case versus the earlier *Quest* matter), entry, competitive effects, efficiencies, the failing firm defense, the influence of the 2010 Horizontal Merger Guidelines, and the interesting procedural stages of the case, which included a proceeding in bankruptcy court, a request for preliminary injunction, a motion to transfer venue, and dismissal of the complaint after the agency lost the PI proceeding. The panelists bring the perspectives of lawyers and economists who are intimately familiar with the matter.

To attend in person, please, RSVP to Linda North at lnorth@wsgr.com.



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