

Insurance – Meeting your global industry legal needs

WHY HOGAN LOVELLS?

Insurance is one of the most complex and highly regulated businesses in the financial world.

Extensive and ever-changing regulation in many jurisdictions has resulted in a significant requirement for sophisticated regulatory advice on contentious and non-contentious matters.

The global financial crisis has presented insurers with further challenges, bringing a considerable increase in regulatory, governance, solvency and capital requirements.

Access to in-depth expertise at both a local and international level is therefore vital. Hogan Lovells has one of the world's leading insurance practices in the world advising on regulation, transactions, dispute resolution, financing and commercial matters in the insurance and reinsurance industry. With more than 220 lawyers worldwide with in-depth knowledge of the insurance industry working throughout our international network in Asia, Europe, the Middle East and USA, we are one of a few insurance practices that can offer a truly global perspective on the market.



They are great and really impressive - they understand the issues of the industry and are very market-savvy.

Chambers Global, 2012



During the last decade, we have advised well over 100 insurance and reinsurance groups across the full range of legal issues faced by insurers. Our dedicated sector-focused teams are immersed in the industry, enabling us to keep our clients up to speed with looming legislative and regulatory changes. Our extensive client base also ensures that there are very few issues we have not come across before.

The status of the practice has been recognised by a number of legal directories and is validated by our extensive network of clients. We have also recently enhanced our US insurance practice and we believe that its quality and resources are a match for the leading insurance practices in the US.

Our practice covers the whole market, including life and non-life insurance companies, friendly societies, Lloyd's, intermediaries and other market professionals.

www.hoganlovells.com

"Hogan Lovells" or the "firm" is an international legal practice that includes Hogan Lovells International LLP, Hogan Lovells US LLP and their affiliated businesses.

The word "partner" is used to describe a partner or member of Hogan Lovells International LLP, Hogan Lovells US LLP or any of their affiliated entities or any employee or consultant with equivalent standing. Certain individuals, who are designated as partners, but who are not members of Hogan Lovells International LLP, do not hold qualifications equivalent to members.

For more information about Hogan Lovells, the partners and their qualifications, see www.hoganlovells.com.

Where case studies are included, results achieved do not guarantee similar outcomes for other clients. Attorney Advertising.

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AREAS OF EXPERTISE

Hogan Lovells advises on the full range of matters affecting insurance businesses. We also have specialists who are familiar with the regulation and operation of insurance business in areas such as competition, employment, pensions, IT and real estate.

We cover:

- Mergers and acquisitions
- Insurance business transfers and group reorganisation
- Regulation
- Outsourcing
- Product development
- Lloyd's market
- Capital management and reinsurance
- Insurance and reinsurance dispute resolution
- Sanctions
- Schemes of arrangement
- Distribution agreements



Hogan Lovells is a "market leader" in corporate and regulatory insurance work and has "excellent industry knowledge".

Legal 500, 2011



MARKET RECOGNITION FOR OUR INSURANCE PRACTICE

- Top ranked by Chambers and Legal 500 in the UK in 2012
- Voted the world's leading insurance and reinsurance law firm for seven consecutive years by Who's Who Legal (2005-2011)
- Leading firm for insurance in Chambers Asia 2011 and 2010
- Ranked 1st in the European Union, the London market and the US in ReActions Legal Survey 2012

- Ranked in tier 1 for insurance by Chambers USA 2011
- Top ranked for corporate insurance in Chambers Europe 2011
- Ranked in tier 1 for insurance in France by Legal 500 EMEA 2011
- Ranked 1st in Legal Week Intelligence's eighth annual Client Satisfaction Report in 2011. We received an average score of 8.4 out of 10 across all criteria and we were the only international firm that achieved two scores of nine or better, with 9.2 for quality of legal advice and 9.0 for service delivery.
- Ranked 1st in the UK in the Intelligent Insurer Legal Survey 2011
- Named law firm of the year for insurance law in Germany in 2010/11 by JUVE
- Ranked 1st in Reinsurance Magazine's top 10 law firms in the Reinsurance Power List 2010
- Highly recommended firm for Insurance by PLC Which Lawyer? 2010



Clients appreciate the insurance team's ability to handle global matters through its presence across Europe, the USA and Asia.

Chambers, 2012



PROJECTS THAT WE HAVE ADVISED ON

- Phoenix on its sale of a £5 billion annuity portfolio to Guardian and the reorganisation of its life assurance businesses by way of Part VII transfers
- AXA on its sale of Denplan to the Simplyhealth Group
- Cigna on its acquisition of FirstAssist from Barclays Private Equity
- Phoenix on the outsourcing of the administration of its life and pensions business to HSBC
- SCOR on a number of cross-border mergers between French and German entities and a Part VII transfer in the UK
- Credit Agricole on the reorganisation of its insurance and reinsurance activities worldwide
- Paternoster on its sale to Goldman Sachs
- AXA on the distribution of an innovative insurance product in 14 countries in Europe, Asia, Australia and North and South America

- Prudential on its £722 million outsourcing of the administration of its insurance business to Capita
- Equitable Life on mis-selling claims by current and former policyholders including defending High Court and Financial Ombudsman proceedings
- Sampo and Mitsui Sumitomo on disposals of their international reinsurance businesses through Part VII transfers
- Alterra on the acquisition of the Lloyd's operations of the Imagine Group
- Lending banks on the £3.5 billion restructuring of the Pearl Group and its sale to Liberty
- Chubb on the redomestication of Chubb Insurance Company to the UK through an SE merger

KEY CONTACTS



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