

Corporate Insurance Credentials

Insurance is one of the most complex and highly regulated businesses in the financial world. Extensive and ever-changing regulation in most jurisdictions and structural changes in the industry have generated a requirement for sophisticated advice on corporate, commercial, financial and regulatory matters. Although not caused by insurers, the global financial crisis has presented insurers with further challenges, including significant developments in governance and capital requirements.

Access to in-depth expertise at both a local and international level is vital to the industry. Hogan Lovells has one of the world's leading legal teams advising the insurance and reinsurance industry on the full range of legal issues faced by insurers. During the last decade, Hogan Lovells has advised well over 100 insurance and reinsurance groups. We also advise brokers and other intermediaries as well as investor groups and others engaged in financing the industry. With dedicated teams throughout our international network in Asia, Europe, the Middle East and USA, we are one of a few insurance practices that can offer a truly global perspective on the market.

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REPRESENTATIVE EXPERIENCE

Our corporate insurance experience includes advising:

- Ahli United Bank on its joint venture with Legal & General to offer a range of takaful (Islamic insurance) life and health products and pension plans to retail and corporate customers in the Gulf region
- Allianz Lebensversicherungs-AG on the foundation of the pension right adjustment fund (Versorgungsausgleichskasse) and regarding the legislative process
- Ambac on the securitisation of the unit-linked business of a life subsidiary of Bank of Ireland
- AXA on the distribution of an innovative insurance (investment related) product in 14 jurisdictions throughout Europe, Asia, Australia and North and South America
- AXA Liabilities Managers on the acquisition of BF Rück in a tendering process
- Chubb on the redomestication of its European business from Belgium to the UK through a merger to form a European company (also known as a "Societas Europaea")
- Crédit Agricole on the establishment of life and non-life insurance operations in China
- Crédit Agricole SA on the reorganisation of its insurance and reinsurance activities worldwide
- Equitable Life on its disposal of its £1.8bn with-profits annuity business to Prudential and on its disposal of £4.6bn of nonprofit annuity business to Canada Life by way of Part VII transfer
- Insurance Australia Group on its £570m acquisition of Equity Insurance Group
- Lending banks in relation to the restructuring of the Pearl Group and its sale to Liberty

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- LV=, the UK's largest friendly society, on its £150m public bid for Highway Insurance Group plc, a personal lines insurer and distribution business
 - Max Capital on the acquisition of the Lloyd's operations of the Imagine group, and on numerous member-level and syndicate-level reinsurance agreements
 - MetLife on distribution arrangements for the sale of investment products in the UK
 - Millea Holdings, Inc. and subsidiary Tokio Marine & Nichido Financial Life Insurance Co., Ltd. on a related series of novel new annuity reinsurance and risk management structures
 - Prudential on the £722m outsourcing of the administration of its life and pension business to Capita
 - Prudential on its (now abandoned) reattribution of inherited estate
 - Randall & Quilter on its US\$970m acquisition of ACE reinsurance businesses in the US, UK and Belgium
 - Sompo Japan Insurance Inc on the disposal of its London market reinsurance business to Berkshire Hathaway
 - St. James Place Ltd on the acquisition of the Italian life insurance portfolio of its subsidiary Nascent Life
 - Wellington Underwriting on the £591m recommended cash and shares offer by Catlin Group Limited
 - Advising on the proposed establishment of a wholly foreign-owned life insurance company in Vietnam

MARKET RECOGNITION

- Recognized in *JUVE* 2014 for Corporate Insurance – "*Leading practice for corporate advice to insurers*"
- Tier 2, Insurance, *Legal 500 EMEA* 2014 – "*outstanding knowledge of insurance and reinsurance issues*"
- Tier 1, Insurance (Non-contentious), *Chambers UK* 2014 – "*Very attentive and responsive to our needs. The quality of the work is consistently very good.*"
- Tier 2, Insurance, *Chambers Global* 2013 – "*This firm is building upon its renowned insurance expertise to broaden its focus on emerging legal markets.*"
- Tier 1, Insurance (Non-contentious), *Chambers UK* 2013 - "*The firm's impressive network of offices and depth of expertise means that it is particularly well placed to advise organisations at the forefront of the market.*"
- Tier 2, Insurance, *Legal 500 EMEA* 2012 – "*Hogan Lovells International LLP's outstanding team fields lawyers that do their job to a very high standard*"
- Tier 1, Insurance (Non-contentious), *Chambers UK* 2012 - "*The team is very practical, efficient and good at meeting deadlines*"
- World's Leading Firm for Insurance and Reinsurance 2009, Who's Who Legal - the fifth consecutive time the firm has been recognised, having won the award every year since its inception in 2005