JUNE 2016

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GET IN TOUCH





New Market Abuse Regime applies from 3 July – update

The Market Abuse Regulation comes into force on 3 July 2016. Despite this imminent implementation, some secondary level legislation and important guidance are still awaited. However, in the last few weeks, some further details have become available. These concern the issue of whether preliminary results will end a closed period, reporting delays of inside information and transactions by PDMRs, and the new market soundings regime. MORE >

Small Business, Enterprise and Employment Act 2015 (SBEE)

More provisions are coming into force on 30 June and the Statutory Guidance on the meaning of significant control under the PSC regime has been finalised. MORE >

Corporate Governance update

This update looks at a new ICSA consultation paper on the minuting of board meetings, the Investment Association's recent letter to FTSE Chairmen and the FRC's feedback statement, summarising the responses received following publication of its discussion paper on UK Board Succession Planning. MORE >

Private member's bill to strengthen UK modern slavery disclosure requirements: one to watch

The Modern Slavery (Transparency in Supply Chains) Bill has been introduced in the House of Lords as a private member's bill. It would amend section 54 of the Modern Slavery Act 2015, which requires commercial organisations carrying out business in the UK to prepare a modern slavery and human trafficking statement. MORE >

Company law: Pre-Emption Group monitoring report and template resolution

The Pre-Emption Group has published a monitoring report looking at how its revised Statement of Principles for the disapplication of preemption rights have been implemented since they were published in March 2015. MORE >

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