



# Hogan Lovells Global Consumer Team

## 2018 Deals

Our Consumer Industry M&A team has been hard at work during the first 6 months of 2018. The following are just a few of the deals we completed:



Our Middle East Corporate team has advised **Jimmy Choo** on their joint venture with Al Tayer Group which has acquired a 100% stake in the existing Jimmy Choo business. The Al Tayer Group is the largest luxury retailer in the Middle East and has successfully introduced more than 80 brands to the region, in both the retail and automotive sectors.



We acted as lead transaction counsel to **PayPal** in investment into Pine Labs, India's largest retail payment platform, alongside Temasek (the sovereign wealth fund of the Singapore government).



We advised **Walmart** in its pending \$16bn acquisition of Flipkart.



Our restructuring team assisted our clients, lenders of a €1.06bn priority funding loan, with distressed Croatian retail giant **Agrokor's** proposed restructuring settlement plan which was voted for unanimously at a meeting of key creditors in Zagreb.



Our Italian, Brussels and London offices advised JAB Holding on its sale for the control in **Bally International A.G.** to Shandong Ruyi Investment Holding, a leader in textiles and apparel in China. JAB will retain a minority interest in Bally, which is enjoying strong, continuous growth, notably in Asia, and with the arrival of Shandong Ruyi the company plans to grow the global brand further.



We advised **Lynwood Investments**, associated with Russian billionaire and entrepreneur Alexander Mamut, on the sale of the retail bookseller business, Waterstones, to a Bidco Elliott Advisers UK Private Equity Fund ("Elliott"). Lynwood will retain a 45% indirect stake in the Waterstones business after completion of the sale.



We served as lead transactional counsel to **Navis Capital Partners** in purchase of a 60 percent majority stake in the Saitex group, a global denim supplier with its manufacturing base outside of Ho Chi Minh City. Saitex has grown into a leading premium denim supplier to many of the world's leading brands and retailers.



We advised **Ora Capital, DC Thomson,** and **Lombard Odier** in relation to its investment in Mothercare plc. The investment was part of a general corporate refinancing and restructuring.



We have advised **Craftory**, a newly formed investment fund dedicated to investing in niche brands in the dynamic consumer space.



We advised online travel company **Otravo**, which operates sites such as Vliegtickets.nl, Vakantiediscounter.nl, Flygstolen and Greitai, on its acquisition of global online travel agent Travelgenio.com, owner of Travelgenio and Travel2Be.