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Engage: FIS Authorisation Tool

A unique online authorisation tool for FinTechs that will easily guide you through the key stages of the FCA's authorisation process, providing a tailored, fixed-fee package of support for your application journey.

If you are intending to undertake regulated business in the UK, you will need to apply for the correct regulatory authorisations and permissions. The Hogan Lovells Authorisation Tool has been designed to help you understand what is involved in applying for and obtaining regulatory permission from the FCA.

Our Authorisation Tool will enable you to accurately identify the type of support we can offer you, on a more structured basis. By answering a few introductory questions we can help direct you to the right type of support and engagement required to progress your authorisation application.

We recognise that depending on where you are in your development, you will require differing levels of support to get you to the point of submitting a robust authorisation application form. We can therefore tailor the level of support we provide to your needs and we can work in conjunction with our regulatory consultants to help you design and implement required policies and procedures cost effectively. We offer support services that range from simple advice and guidance, through to a fully managed service for FCA authorisation, all focused on getting you to the point of application submission.

“In 2016 we have worked with over 40 start-ups and momentum players providing legal and commercial advice to help move their businesses forward.”

How we can help

The FCA application process is lengthy and detailed so will need to be started in the early stages of the project.

The work required to submit an application of the required standard requires considerable effort. For a new firm, this falls broadly into two categories:

- the documents that you will need to submit as part of your application, and
- associated documents such as policies that you are required to have in place but do not need to submit as part of the application (although the FCA may request them).

The FCA then has 6 months from the point the application is submitted to consider the application but can extend this to up to 12 months if the application is incomplete. For this reason, it is important the application is detailed and complete. Our services have been structured into three core offerings, or Service Packages, that focus on increasing levels of support and input designed to ensure that you submit an accurate, robust and thorough application to minimise any chance of delay. In parallel to these packages, a review of your website for compliance with regulatory requirements is also available across all packages.

Each Service Package will be supported by both our lawyers as well as our regulatory consultants, one of whom will act as your single point of contact and will help manage the key stages of the application process.

For more information and to access the tool visit our new LawTech site www.hoganlovells.com/engage or contact:



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