

We deliver best-in-market support in this mission-critical area and help our clients and impact organizations stay ahead in this rapidly evolving sector. Our mission is to deliver innovative, efficient and scalable solutions to the challenges facing the impact economy and create strong, strategic partnerships and collaborations to drive change, develop the market and mobilize capital.

The issue

Financial institutions, and the products and services they offer, have a vital role in delivering key climate sustainability developmental goals and policies such as the United Nations Framework Convention on Climate Change, the United National Sustainable Development Goals and the Paris Agreement (to name a few), and it has become increasingly evident that this is not a task for the public sector alone.

The private financial sector is central to mobilizing capital to meet the current significant shortfall. It is vitally needed to finance long-term sustainable growth and build a low-carbon, climate-resilient and circular economy by channelling funds towards well-governed responsible and ethical enterprises.

What we do

We have a market-leading Impact Financing & Investing group and have a long history of collaborating with our clients on transactions that promote good governance and a positive social and environmental impact.

We support our clients as they navigate a spectrum of financial products and investments including blended finance and alternative structures, social and development bonds, green/blue finance, financial inclusion products, sustainability-linked loans and bonds, green infrastructure transactions and gender lens investing.

To help our clients stay ahead in this rapidly evolving and increasingly regulated space, our offering extends beyond the purely legal.

We cover every aspect of the relationship between the providers and the users of financial and risk-mitigation products. A key part of our service is the analysis and development of innovative, efficient and scalable financial solutions to overcome the challenges facing the impact economy.

Our key services include:

- Advising on ESG investment and sustainability policies, ESG strategy, reporting and disclosure and ensuring alignment with corporate strategy and business operations
- Working across Hogan Lovells finance practices and sectors on impact/ESG aspects of mainstream transactions
- Establishing impact funds and advising on hybrid transactions
- Advising on the rapidly changing regulatory environment for sustainable finance and helping teams to analyse and apply trade body guidance and relevant reports and data
- Connecting clients, organisations, foundations and enterprises across our network and raising awareness of issues and opportunities
- Working with trade associations and organisations (such as ELFA, 2X Challenge, LMA and Global Compact) to develop market guidance and advising on ESG market practices and standards, voluntary codes and goals
- Advising on risk, potential disputes and legal issues
- Advising social enterprises on investment readiness and receiving social finance from foundations or angel investors

Our impact

We partner with clients across practices, industries, financial products and jurisdictions and across the impact financing spectrum to achieve their goals anchored in impact. Representative experience includes advising:

- EDF on the introduction of a sustainability pricing mechanism indexing the margin of its €4bn syndicated revolving credit facility to three of its ESG criteria
- Financial institutions on ESG-related disclosure requirements, including the Sustainable Finance Disclosure Regulation (SFDR), EU Taxonomy Regulation, risks associated with greenwashing and SFDR product and entity requirements
- Norddeutsche Landesbank – Girozentrale, ABN AMRO, Commerzbank and Crédit Agricole as lead managers on the documentation of the first renewable energy covered bond under Luxembourg law
- A “Double-Bottom Line” private equity fund sponsor on the formation, fundraising, and maintenance of a U.S. domiciled fund established to make impact investments in Latin America
- Big Society Capital on its Resilience & Recovery Loan Fund, a fund for social enterprises and charities facing business disruption owing to COVID-19
- Bayerische Landesbank as arranger of the world’s first placement of a Blue Social Bond of Deutsche Kreditbank Aktiengesellschaft UBS Optimus Foundation (UBSOF) on structuring its second Education Development Impact Bond (DIB) in India and preparing key documents
- Co-launching Aurora: The Gender Lens Project with 2X Challenge to engage private sector investors and financial institutions to develop an industry approved “gold standard” legal toolkit for gender lens investing


Useful links

- [Hogan Lovells Sustainable Financing & Investing](#)
- [Hogan Lovells Financial Institutions](#)
- [Hogan Lovells UK 2030](#)
- [Hogan Lovells Engage: Sustainable Finance & Investment](#)
- [HLBaSE](#)

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