

SEC suspends trading of blockchain firm's stock

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Hogan Lovells Engage

The Securities and Exchange Commission (SEC) has temporarily suspended trading in the securities of UBI Blockchain (UBIA).

The US regulator has issued a statement, explaining that the freeze is effective from 9.30am EST on 8 January until 11.59pm EST on 22 January 2018.

The SEC said the suspension was due to concerns over UBIA's filings and recent unusual market activity.

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