

Fintech in the U.S.: the State of the Union is Questionable

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Banking Tech

With President Donald J. Trump, it is difficult to predict how the legislative and regulatory landscape will change, but we expect a lighter regulatory environment. On 3 February 2017, President Trump issued an executive order laying out his core principles on financial regulation and mandating a review of current and proposed regulations with a view to their compatibility with those principles. Secretary Mnuchin will provide a report to President Trump in June providing his and the agency heads' analysis. Fintech has been an area of exciting innovation and regulatory interest, it remains to be seen how it will evolve under this new administration.

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