

Julian Craughan

Partner

London

Biography

Julian Craughan is part of the Structured Finance group based in London. He has extensive experience in securitisations and structured finance transactions, including portfolio sales and forward flow transactions. He advises lenders, arrangers and originators on asset backed financings and securitisations of various asset classes including retail automotive receivables (including personal contract plan (PCP) and standard hire purchase), SME loans, lease receivables, dealer floorplan receivables, consumer receivables, trade receivables, commercial mortgages, residential mortgages and infrastructure assets.

Julian is recognised in Chambers UK and Legal 500 UK as a leading individual for securitisation.

Representative experience

Advising UK mortgage lender Enra Specialist Finance on its first RMBS, Elstree Funding No.1. This £268m transaction is backed by a second-lien mortgages and first-lien buy-to-let mortgages

Advising Merrill Lynch International, as arranger, and the JLMs on the first and second securitisations of residential mortgages originated by Finance Ireland, through Finance Ireland RMBS No1 and No2

Advising Citi, as arranger, and the JLMs on the first and second securitisations of UK automotive receivables originated by Oodle Finance, through Dowson 2019-1 and Dowson 2020-1



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Practices

Capital Markets

Industries

Automotive

Financial Institutions

Insurance

Areas of focus

Derivatives and Structured Products

Securitization and Structured Finance

Securities and Financial Regulatory Advice

Education and admissions

Acting for Citi, as arranger, on a Greek auto lease securitisation originated by a Greek franchisee of Avis.

Advising the investor, as junior lender, on a £250m facility backed by SME loans guaranteed by the U.K. government under the Coronavirus Business Interruption Loan Scheme (CBILS)

Advising the lender on £200m private securitization of UK automotive hire purchase receivables as part of the acquisition of an origination and servicing platform

Advising a captive finance company on the establishment of a group securitisation programme for UK operating lease and PCP/HP receivables

Advising the arranger and cross currency rate swap provider on a US\$1bn private securitization of French operating lease receivables.

Advising Ford Credit Europe on its retail and wholesale automotive securitizations in the UK and Ireland since 2004.

The Department for Education on securitisations of £3.7bn and £3.8bn portfolios of income contingent repayment student loans

Advising Volkswagen Financial Services on Driver UK Master, its £10bn securitisation programme of UK automotive receivables through Driver UK Master S.A.

Advising UBS AG, as the lead manager and co-arranger, and StormHarbour Securities LLP, as co-arranger, on a CHF310m securitization of Swiss automotive lease receivables.

Advised Santander Consumer Finance Oy on SCF Rahoituspalvelut I DAC, a €439m Finnish automotive receivables securitization.

Advising Ford Credit on dealer floorplan lending documents for new and used vehicles in the UK. The advice included Tax, Regulatory and Competition law advice

Advising a finance company on the private securitisation of its portfolio of dealer floorplan loans in the UK

Education

LL.B., University College London

Advising BNP Paribas, Lloyds Bank plc and BAML as joint arrangers and joint lead managers, on a UK consumer automotive securitisation by Turbo Finance 7 plc

Advising Citi, as arranger, and the JLMs on Azure Finance No. 1 plc, a £400m public securitisation of UK automotive receivables

Advising Citi, as arranger, and the JLMs on Azure Finance No. 2 plc involving the placement of the full capital stack to investors

Awards and rankings

- Capital Markets: Securitisation (UK), *Chambers Global*, 2018-2019
- Julian Craughan has a flourishing securitisation practice, which includes knowledge of RMBS, CMBS and trade receivables. A client remarks: "When I deal with him, there is no doubt in my mind that he will come to a resolution on something and that he will," *Chambers UK*, 2015
- The 'efficient and reliable' Julian Craughan, *Legal 500 UK*, 2014
- "Clients praise Julian Craughan as "extremely knowledgeable," noting that "he is the kind of partner who thinks ahead, he knows the issues and highlights potential problems upfront." He handles asset-backed securitisations on behalf of lenders, originators and arrangers, with specific expertise in automotive securitisations.", *Chambers UK*, 2017
- "Julian Craughan is 'helpful, informed and pragmatic in his approach'", *Legal 500 UK*, 2017

Latest thinking and events

- Press Releases
 - Hogan Lovells advises Zopa on first AAA rated marketplace lending securitisation deal
- Sponsorships and Speaking Engagements
 - Global ABS Conference 2021
- News
 - Capital Markets Recovery Package (CMRP) – Quick

fixes or long-term solution?

- Analysis
 - A fork in the road or a dual carriageway? Brexit and Securitisation transactions - some practical perspectives
- News
 - COVID-19: Summary of National Payment Moratoria Measures in Europe
- Press Releases
 - Hogan Lovells advise Enra Specialist Finance on its first public securitisation with £268m portfolio