



## Bitcoin trader sentenced for operating an unlicensed money transmission business

**15 May 2018**

A Canadian man has been sentenced to prison and more than \$1 million in forfeitures for operating an unlicensed cryptocurrency business.

The US District Court of Seattle has sentenced Louis Ong, from British Columbia, to 20 days of incarceration and more than in \$1 million in forfeitures for operating an unlicensed money transmission business.

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