

Gibraltar announces plans for ICO regulations

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Hogan Lovells Engage

In a world's first, Gibraltar has announced that it is developing regulations relating to tokenised digital assets.

The government of Gibraltar and the Gibraltar Financial Services Commission (GFSC) have said in a statement that a bill will be considered in Parliament in the second quarter of 2018.

The legislation, which is currently being drafted, would regulate:

- the promotion, sale and distribution of tokens by persons connected with Gibraltar;
- secondary market activities relating to tokens, carried out in or from Gibraltar; and
- the provision, by way of business, in or from Gibraltar of investment advice relating to tokens.

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