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*Financial Services Alert*

Following the recent hype surrounding equity crowdfunding activities, particularly for startup companies, the Indonesian Financial Service Authority (Otoritas Jasa Keuangan or OJK) issued OJK Regulation No.37/POJK.04/2018 regarding equity crowdfunding (POJK 37/2018) on 31 December 2018.

POJK 37/2018 aims to support startup companies in getting access to alternative sources of funds by selling shares to the public without triggering the requirements of the initial public offering (IPO) rules.

We set out below some highlights of POJK 37/2018 for your information.

**Read More: [New OJK regulation on equity crowdfunding](#)**

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