

## Stephen Bate

Senior Associate

London

### Biography

Having joined Hogan Lovells as a trainee in 2007, Stephen chose to concentrate on debt capital markets work on qualification. Since then, Stephen has advised on a broad range of debt capital markets and structured finance transactions, acting for originators, arrangers and investors. His experience includes public and private securitisations (especially in relation to consumer auto loans), repackaging transactions (involving underlying assets such as passenger aircraft), loan portfolio acquisitions and loan-on-loan financings (typically relating to commercial real estate portfolios) and EMTN programme updates and issuances, as well as certain ISDA-documented transactions such as a recent, innovative silver bullion forward purchase and loan transaction.

He has also undertaken a number of formative secondments while at Hogan Lovells: to the Structured Capital Markets legal team at Lloyds Bank for sixth months, to Ford Motor Company's captive finance company for six months and to the firm's Tokyo office for six months. Stephen has a First Class Honours degree from University College London and commendations in the Graduate Diploma in Law and Legal Practice Course from BPP Law School.

### Representative experience



### Phone

+44 20 7296 2000

### Fax

+44 20 7296 2001

### Email

[stephen.bate@hoganlovells.com](mailto:stephen.bate@hoganlovells.com)

---

### Languages

English  
French

---

### Practices

Capital Markets  
Financial Services

---

### Industries

Automotive  
Financial Institutions

---

### Areas of focus

Raising Debt Capital

Advising lender on £200m private securitization of UK automotive hire purchase receivables as part of the acquisition of origination and servicing platform.

Advising Lloyds Banking Group in respect of its security over various portfolios.

Advising UK government as guarantor in transactions involving debt capital markets refinancing of 20 Airbus aircraft; first time bonds guaranteed by European export credit agency.

Advising Bank of America Merrill Lynch/affiliates as seller, legal title holders, servicer regarding sale/subsequent securitization of £485m portfolio of UK residential non-conforming mortgage loans.

Advising the arranger, hedge counterparty and lender in relation to a \$110m silver bullion forward purchase and loan transaction.

The joint lead managers on a €500m securitisation of automotive hire purchase receivables governed by Finnish law.

On the securitisation of a US\$200m life insurance policy portfolio purchased through a UK securitisation vehicle.

Ford Credit in relation to its Luxembourg-listed US\$12bn Euro Medium Term Note programme.

Advising a major international bank on a loan-on-loan financing transaction involving a portfolio of non-performing underlying loans backed by Dutch commercial property.

Advising a debt fund on the acquisition of a portfolio of non-performing loans backed by real estate assets comprising a chain of U.K. hotels.

Securitization and Structured Finance

Securities and Financial Regulatory Advice

Stock Exchange Listings and Regulatory Compliance

---

## Education and admissions

### Education

Graduate Diploma in Law and Legal Practice Course, BPP University Law School, 2007

B.A. (Hons), University College London, 2003

---

### Memberships

The Law Society of England and Wales

---