

## David Leggott

Partner

London

### Biography

David is a partner in the Banking practice at Hogan Lovells in London, focusing on trade and commodity finance. He is consistently recognised as a leading lawyer in this area by Chambers and Legal 500. He has extensive experience advising banks and trading companies on trade finance structures across the globe, particularly in emerging markets such as Russia/ CIS, sub-Saharan Africa and Latin America.

David's practice covers financings on a diverse range of commodities such as oil, steel, zinc, copper, soybeans, tobacco, and cocoa. He also supports the work of various Development Finance Institutions (DFIs) operating in the trade and commodity finance space. Additionally, David has significant experience and knowledge in relation to supply chain finance techniques and export financing (ECA-backed finance).

### Representative experience

Citibank, N.A., London Branch in relation to a US\$1,600,000,000 Revolving Borrowing Base Finance Facility for Preem AB, Sweden

Deutsche Bank, Amsterdam Branch (as Co-ordinating Mandated Lead Arranger) and others in relation to a pre-export finance facility for KAZ Minerals Group

ING Bank N.V. as Co-ordinating Mandated Lead Arranger and others in relation to a €600 million revolving credit facility with Novolipetsk Steel (NLMK)

The Co-ordinating Mandated Lead Arranger on a



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### Practices

Banking and Loan Finance

Trade and Export Finance

Africa Regional Practice

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### Industries

Financial Institutions

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### Education and admissions

#### Education

LPC (distinction), Nottingham Law School, 2001

LL.B., University of Warwick, 1999

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Hermes-backed export credit facility for a petrochemicals company to finance the construction of an ethylene production unit

International Finance Corporation in relation to their Global Trade Liquidity Programme initiative launched in April 2009

The Royal Bank of Scotland plc in relation to US\$1.5 billion limited recourse prepayment facility for Trafigura Group

Société Générale as Mandated Lead Arranger in relation to a pre-export syndicated loan financing for Trans-Oil Group, Moldova

## Awards and rankings

- London, Finance, Trade Finance, Hall of Fame, *Legal 500 EMEA*, 2022
- Commodities: Trade Finance (UK -Wide), *Chambers*, 2021
- London, Finance, Emerging Markets, Recommended, *Legal 500 EMEA*, 2022
- Banking and finance: Lender or Arranger Side, Russia, Recommended, *Legal 500 EMEA*, 2020
- Banking & Finance (UK), Foreign expert for Russia, *Chambers Global*, 2018-2019

## Latest thinking and events

- Press Releases
  - Hogan Lovells advises ING Bank N.V. on US\$500m sustainability-linked financing for coffee trader Sucafina
- Press Releases
  - Hogan Lovells advises ING Bank N.V. and international banks on €600 Million revolving credit facility to NLMK
- Press Releases
  - Hogan Lovells advises Proparco on African trade finance first
- Press Releases

- Hogan Lovells advises Bank of America Merrill Lynch in a \$250 Million credit facility to global steel producer
- Press Releases
  - Hogan Lovells acts for ING Bank N.V. on the EUR 130m borrowing facility for NLMK Sales Europe SA