

Gas Snippets

4 March 2019

Fight against pollution to lift LNG demand, says Shell

London — Global liquefied natural gas (LNG) trade is set to rise 11% this year as China leads a global drive to reduce pollution and tackle carbon emissions, Royal Dutch Shell says in an annual LNG report.

Shell's forecasts, which see LNG demand rising to 354 million tons this year and to 384 million tons in 2020, reflect a burgeoning industry with new production facilities opening in Australia, the U.S. and Russia, and more countries becoming importers by constructing receiving terminals.

Business Day, 25 February 2019

Mozambique gas — a US\$500m business opportunity for South Africa

Two of the largest gas finds in recent history are not just a boon for Mozambique, but a potential windfall for South Africa too.

Potential suppliers to SA's fledgling oil and gas industry may be positively thrilled about Total's recent oil and gas find off the coast of Mossel Bay — but something far larger is in the works in neighbouring Mozambique, where two of the largest natural gas developments in Africa's history could present at least US\$500m (ZAR6.9bn) in business opportunities for South Africans.

Business Day, 27 February 2019

US\$40m funding deal gets South African helium production off the ground Alternative energy company, Renergen, says a U.S. developmental financier has recognised the strategic importance of developing its Free State gas field.

South Africa will become one of just eight helium producing nations in the world now that ZAR560m in funding from a U.S. government agency has been secured to develop a gas field in the Free State.

Business Day, 3 March 2019

Sale of Rwandan methane extraction project, concluded

New York-based Symbion Power has sold its investment in Rwanda – an ambitious project to produce electricity through methane extraction.

The sale, which closed on 15 February, transfers Symbion's stake in the development of two plants in Lake Kivu, one of Africa's Great Lakes, to its project partner, Highland Power Ltd, reports AllAfrica.

ESI Africa, 4 March 2019

The above reflects a summary of certain news articles published during the preceding week. It is not an expression of opinion in respect of each matter, nor may it be considered as a disclosure of advice by any employee of Hogan Lovells.

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