

Lithuania issues ICO guidance

14 June 2018

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The Ministry of Finance of Lithuania has issued guidelines on initial coin offerings (ICOs), clarifying which of the country's laws apply to each aspect of a token sale.

In the guidelines, the Lithuanian Minister of Finance Vilius Šapoka pointed out the country's positive attitude toward the "brave new crypto economy", in a bid to encourage market participants to "innovate and create" in Lithuania.

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