

## Malaysia cautions about unauthorised cryptocurrency platform

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*Hogan Lovells Engage*

Bank Negara Malaysia (BNM) has issued a warning about a cryptocurrency platform called Coinzer.

In a statement, the central bank said the use of Bank Negara logo and Jata Negara, the country's coat of arms, on the proposed coin design, white paper and website are unauthorised.

A picture posted by BNM also shows that, in addition to the logo and coat of arms, the design also included the 14-point Star of Malaysia symbol and Malaysia's country code.

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