

## Katie Banks

Partner

London

### Biography

For over 20 years, Katie has been focused on providing pension's advice to companies and trustees. She enjoys providing day to day advice to her clients, many of whom are very longstanding and has had success helping clients with significant and often high profile projects. These projects have required the coordination of large teams of lawyers and a collaborative approach with other advisers.

Katie led the team of over 300 Hogan Lovells' lawyers, advising the Trustees of the Kodak Pension Plan on their ground breaking debt for equity swap and this work won four awards in 2014 including the Financial Times Most Innovative Law Firm in Corporate and Commercial Law and Employment, Pensions and Employee Benefits Team of the Year from Legal Business.

She has also advised both buyers and sellers on the increasingly complex issues arising on mergers, acquisitions and disposals. She also leads the team which focuses on advising product providers on pension products. Katie is ranked as a leading individual in both *Chambers* and the *Legal 500*. She sits on the council of the Pensions Policy Institute, is immediate past chair of the Association of Pension Lawyers and is a member of the Pensions Management Institute.



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### Languages

English

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### Practices

Pensions

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### Areas of focus

Buy-ins and Buy-outs

Liability Management Exercises

Business critical restructuring:  
pension issues

Trustee Good Decision Making

Closure or Re-design of DB Schemes

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## Representative experience

Advising Alstom on the pensions aspects of its transformational deal with GE.

Advising ITV on its various management projects including a longevity swap, enhanced transfer values and pension increase exchange.

Advising a target of the Pension Regulator on the defence against the Pension Regulator's action.

Advising the trustees of the Industry-Wide Coal Schemes on an innovative debt for equity swap with UK Coal.

Advising Rolls-Royce Plc on a £12 billion defined benefit pension scheme merger.

## Awards and rankings

- Hall of Fame, *Legal 500 UK*, 2020
- Top ranked, *Chambers UK*, 2020
- Top ranked, *Legal 500 UK*, 2020
- Acritas Star, *Acritas Stars Independently Rated Lawyers*, 2018-2020

## Latest thinking and events

- Hogan Lovells Publications
  - LIBOR changes: what pension trustees should know
- Hogan Lovells Publications
  - Climate change and pension investment: what should trustees be considering?
- Hogan Lovells Publications
  - tPR guidance for employers auto enrolment and pension contributions
- Hogan Lovells Publications
  - Coronavirus: actions for pension trustees
- Hogan Lovells Publications

## Education and admissions

### Education

B.A., The University of Nottingham

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### Memberships

Association of Pension Lawyers  
(former Treasurer)

Pensions Management Institute

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### Accolades

Adored for her ability to explain complex issues in a straightforward manner.

*Chambers UK, 2020*

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Extremely skilled, intelligent in every way, solutions-focused, collaborative, patient and creative.

*Chambers UK, 2021*

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Hugely intelligent, solution-driven and innovative in her approach.

*Chambers UK, 2020*

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- Pension Protection Fund contingent assets:  
Coronavirus update
- Hogan Lovells Publications
  - New criminal offences and unlimited fines: what employers need to know about the Pensions Regulator's new powers