

## Australia warns of bitcoin tax scam

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*Hogan Lovells Engage*

The Australian Taxation Office (ATO) has issued a warning about would-be scammers demanding cryptocurrency as a form of payment for fake tax debts.

Since late 2017, scammers have been calling potential victims, impersonating the ATO and claiming that the victims owed unpaid taxes, which they wanted paid in bitcoin.

The ATO said in a press release that, so far, it has seen more than AU\$50,000 paid in bitcoin to scammers claiming fake ATO tax debts.

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