

Adam Lapidus

Senior Associate

New York

Biography

With more than nine years of in-house experience, Adam Lapidus provides clients with clear and actionable advice.

Adam simplifies complicated and evolving areas of law, provides solutions, and enables clients to act decisively. Prior to joining the firm, Adam was in-house derivatives counsel to two prominent global banks. He has represented U.S. and non-U.S. financial institutions and service providers on both domestic and cross-border transactions.

Adam pays close attention to the practical implications that stem from legal considerations and requirements. He has advised clients on a broad range of capital markets transactions, with a focus on interest rate, credit, and foreign exchange derivatives, as well as futures, repos, and registered note offerings.

Adam has worked with clients on all aspects of derivatives regulatory compliance. He has advised swap dealers on their compliance programs, non-dealers on exceptions to registration, and end users with respect to clearing and margin requirements. Adam has been deeply involved in several industry initiatives related to Commodity Futures Trading Commission (CFTC) and U.S. Securities Exchange Commission (SEC) rule-makings under Dodd-Frank. In addition, Adam



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Languages

English

Practices

Capital Markets

Financial Services

Industries

Financial Institutions

Areas of focus

Derivatives and Structured Products

served as a member of the New York City Bar Association Futures & Derivatives Regulation Committee.

Representative experience

Represented swap dealers and asset managers in connection with the margin requirements for non-centrally cleared derivatives.*

Advised financial institutions on close-out netting enforceability under the ISDA Master Agreement.*

Advised a major Japanese bank on interest rate and foreign exchange (FX) derivatives transactions in connection with infrastructure project finance.*

Advised a large global bank on its clearinghouse membership application.*

*Matter handled prior to joining Hogan Lovells.

Latest thinking and events

- Hogan Lovells Publications
 - Derivative considerations for end-users in times of disruption *International Debt Capital Markets Alert*
- Hogan Lovells Publications
 - "The Net Short": U.S. and European High-Yield Covenant Trends in Response to Net Short Activism *Debt Capital Markets - Global Insights - Spring 2020*
- Hogan Lovells Publications
 - Energy and metals companies and funds beware: Your trading positions may be "limited" *Finance Alert*
- Hogan Lovells Publications
 - Documentation changes may be required for commercial end users, funds, and other financial end users *Finance Alert*
- Sponsorships and Speaking Engagements

Education and admissions

Education

J.D., Fordham University School of Law, 2009

B.A., University of Pennsylvania, 2005

Bar admissions and qualifications

New York

- Understanding Variation Margin (VM) Regulations and the 2016 ISDA Credit Support Annex for VM