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Move over, billionaires; the really big money wants in on sports

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*Sportico*

Sports franchises have long been a billionaires' playground, where each round of seemingly outsized vanity purchases by an industry titan simply sets the base for the next sale. Since 1991, the value of teams in the NBA, NFL, NHL and MLB, has grown 12 percent annually, handily besting the stock market's 8 percent annual growth in that time. Amazingly, that's become a problem for owners.

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## Contacts



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