

Alex Kay

Partner
London

Biography

Alex Kay is a partner based in London, and part of the business restructuring and insolvency team.

He typically represents buy side investors and bondholder committees in complex cross border restructurings assisting his clients in all aspects of a transaction from initial contingency planning and investment analysis to implementation and management of complex work outs.

Alex has particular experience of assisting creditors in challenging jurisdictions with a focus on emerging markets often using market first restructuring tools to reach a solvent solution. His work encompasses using a range of insolvency and reorganization tools and processes including schemes of arrangement, pre-packaged administrations, Chapter 11 processes and a number of other European reorganization tools to achieve his clients' goals. Alex has also acted for investors on a number of complex direct lending financing transactions often using complex and bespoke debt instruments and Inter-creditor structures.

Representative experience

Agrokor: Advising ad hoc noteholder committee on restructuring \$4-6bn debt owed by Croatian business in new special administration, including provision of



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Languages

English

Practices

Banking and Loan Finance
Business Restructuring and
Insolvency

Industries

Automotive
Energy and Natural Resources
Financial Institutions
Life Sciences and Health Care
TMT

\$1bn DIP funding.

Mriya Agro: advising the senior noteholder committee in the restructuring of this Ukrainian agricultural company.

Interpipe: advising a material creditor in the ongoing restructuring of this Ukrainian steel pipe producer.

Avangardco / UkrLandFarming: advising the noteholder committee in the restructuring of senior notes issued by these Ukrainian agricultural companies.

OTAS: advising the international lender committee in the restructuring of the holding company of Turk Telecom.

Roust Corporation: advising a provider of senior secured financing to this international spirits and distribution and production business.

Ukrainian Railways – advised the noteholder committee in the restructuring of pass through notes issued by the Ukrainian state railway company *

Norshore Atlantic: assisted the noteholder committee in taking control of the assets of Norshore Atlantic through a controlled enforcement process*

Interoil – advising the senior secured bondholder committee in the restructuring of this Norwegian/Columbian oil & gas exploration company *

CEDC – advising the steering committee of Senior Secured Noteholders in connection with CEDC's restructuring through a US Chapter 11 process *

Punch Taverns – advising MBIA in connection with the restructuring of Punch Taverns Finance B Limited *

SEAT Pagine Gialle S.p.A – advising the ad hoc

Private Capital

Areas of focus

Creditor Representation in Restructurings and Insolvencies

Cross-border Restructuring and Insolvency

Loan Portfolio and Distressed Debt Transactions

Mining and Resources: Mining

Retail and Consumer Goods

Education and admissions

Education

LL.B. Law, London School of Economics

Accolades

Described as "The 'excellent' Alex Kay"

Legal 500, 2018

committee of Senior Secured Noteholders in connection with the Company's consensual restructuring *

Consolidated Minerals – advised the noteholder committee in the restructuring of senior secured notes issued by this Ghanaian / Australian manganese miner *

Essar Energy – acting for the convertible noteholder group on its successful negotiations with Essar Energy *

Yuksel – advising the ad hoc committee of Senior noteholders in connection with the restructuring of Yuksel Insaat S.A. – a Turkish construction company *

*Matter handled prior to joining Hogan Lovells.

Awards and rankings

- "Associate to Watch", *Chambers*, 2014 - 2016
- Shortlisted in the Assistant/Associate Solicitor of the Year category., *British Legal Awards*, 2015

Latest thinking and events

- News
 - Dive, dive, dive! Insolvency Reform in the UK Part II
- Insights
 - The Eagle has Landed - Insolvency Reform in the UK
- News
 - Easing the Burden: helping businesses stay afloat in the pandemic era
- News
 - A further step taken by Ukraine to simplify out of court loan workouts

- Press Releases
 - Hogan Lovells once again named one of the most innovative law firms in Europe by the Financial Times
- Hogan Lovells Events
 - Distressed Investing Forum