

## Stephen Foster

Partner  
London

### Biography

Ranked as a leading practitioner in Chambers and Legal 500, Stephen is a partner in the London Business Restructuring and Insolvency Group.

He is highly experienced in all aspects of restructuring and insolvency, including strategic planning and advisory work, distressed M&A transactions, debt/equity swaps, debt sales and formal insolvency processes. Stephen regularly acts for banks, bondholders and other financial institutions, distressed corporates, directors, equity investors and insolvency practitioners.

### Representative experience

Advising the senior lenders on the restructuring of facilities provided to one of the UK's largest construction groups.

Advising the senior creditors on the restructuring of facilities provided to a number of borrowers on PFI infrastructure, hospital and waste projects.

Advising the Security Agent in relation to the restructuring of facilities provided to NEF Telecom through a Bulgarian security enforcement and Scheme of Arrangement.

Advising the senior syndicate in relation to the restructuring of facilities provided to the SSP Group



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### Languages

English  
Italian

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### Practices

Banking Transactional  
Business Restructuring and  
Insolvency

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### Industries

Aerospace, Defense, and  
Government Services  
Automotive and Mobility  
Consumer

through a number of interlocking UK schemes of arrangement.

Advising a lender in relation to its position in the restructuring of facilities provided to international fitness group, Fitness First.

Advising one of the liquidity facility providers on the high-profile £2.2bn restructuring of Punch Taverns.

Advising the lender in relation to the restructuring of facilities provided to a major leisure Group and the sale of the group.

Advising the lenders in relation to the restructuring of facilities provided to UK quoted care homes operator, Southern Cross.

Advising on the UK aspect of the restructuring of an Italian airline.

Advising on a series of debt portfolio transactions under UK law.

Advising the senior syndicate in relation to the restructuring of the Pearl Group.

Advising the senior lenders in relation to the restructuring of facilities provided to support MSREF's acquisition of seven European Intercontinental hotels.

Advising the administrators in relation to the administration of First Quench Retailing Limited (trading as Threshers, Wine Rack and others).

Advising the lenders in relation to facilities provided to the Luminar Group, a UK quoted nightclub operator, and on its subsequent administration.

Advising the syndicate in relation to the restructuring of facilities provided to UK quoted investment adviser New Star Asset Management.

Acting on the restructuring of a major mobile telecommunications company.

Diversified Industrials

Energy and Natural Resources

Financial Institutions

Real Estate

TMT

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## Areas of focus

Direct Lending

Creditor Representation in Restructurings and Insolvencies

Cross-border Restructuring and Insolvency

Debtor Representation in Restructurings and Insolvencies

Hospitals and Health Care Providers

Insolvency Litigation

Loan Portfolio and Distressed Debt Transactions

Oil and Gas: Pipelines and Midstream Facilities

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## Education and admissions

### Education

M.A., University of Cambridge, Pembroke College

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## Accolades

Listed as a Leading Individual for Corporate Restructuring and Insolvency

Advising in relation to several PFI projects in connection with the reorganisation of Jarvis PLC.

*UK Legal 500, 2017*

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Acting on the administration of Railtrack PLC, a quoted UK infrastructure provider.

Advising a senior debt syndicate in relation to one of the UK's largest construction groups.

Acting on restructuring debt in several PFI transactions in different infrastructure projects in UK.

One source says that he is "one of the best restructuring lawyers in London," while another remarks that "he's very experienced and you can tell his clients trust and rate him."

*Chambers 2018*

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## Awards and rankings

- Leading individual corporate restructuring and insolvency., *Legal 500, 2015*
- Band 1 restructuring and insolvency., *Chambers UK, 2016*
- Restructuring/Insolvency (UK), *Chambers Global, 2018-2019*

Clients praise him as "unbelievably knowledgeable," adding that "he knows what all stakeholders are looking for."

*Chambers 2018*

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## Latest thinking and events

- Hogan Lovells Events
  - FIS Summit Series: Europe
- Hogan Lovells Events
  - FIS Summit Series: Asia
- Hogan Lovells Publications
  - Business Restructuring and Insolvency Newsletter Summer 2013 *Business Restructuring and Insolvency Newsletter*
- Hogan Lovells Publications
  - Navigating the Eurozone Crisis *Finance Alert*