

Celine Buttanshaw

Senior Associate

London

Biography

Celine Buttanshaw is based in London and is part of the business restructuring and insolvency team.

Celine focuses on debt restructuring and reorganizations including contingency planning and options analysis in complex cross-border and emerging market restructurings. She has experience representing buy side investors, lender and bondholder committees and investors interested in distressed situations involving both bonds and loans. She has also represented a range of clients including bank creditors and distressed corporates with complex secondary debt trades, participations and acquisitions in addition to advising on refinancing and restructuring transactions, in a range of industries including agricultural, consumer, care home, oil and gas, real estate, aviation and projects.

Representative experience

DTEK Group– advising the ad hoc group of lenders in the restructuring of Ukraine’s largest energy company enabling the Group to cancel debts of US\$ 2.066bn in exchange for new notes.

Norwegian Air Shuttle ASA - advising the company in connection with its cross-border financial restructuring and the management of its UK operations.

Fairhold- acting for the liquidity facility and swap providers on the restructuring of a £1bn ground rent securitisation.



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Languages

English

Practices

Business Restructuring and
Insolvency

Industries

Energy and Natural Resources
Financial Institutions
Real Estate

Areas of focus

Direct Lending
Creditor Representation in
Restructurings and Insolvencies

Mriya Agro – advising the senior noteholder committee in a US\$ 1bn restructuring of this Ukrainian agricultural company involving a market first non- consensual change of control restructuring.

Interpipe: Acting for the largest creditor in the on-going restructuring of this Ukrainian steel pipe manufacturer.

Lemtrans: assisting a U.S. based hedge fund in the acquisition and successful restructuring of approx. US\$ 150m of non-performing loans backed by railcars in Ukraine.

UkrLandFarming – advised the noteholder committee in the re-profiling of senior notes issued by these Ukrainian agricultural companies.

ATU - advising the lead investor in the loan to own of A.T.U, involving a new money investment effected through consent solicitation and third party financing.*

Harkand - advising the ad hoc committee of bondholders, on a restructuring of bonds and an options analysis in advance of the administration of several subsidiaries.*

Magnolia Portfolio - advised the lenders on a refinancing of a portfolio of care home facilities.*

Njord Partners and Goldman Sachs Special Situations - advising on EUR 25m debt investment to a Portuguese cabling company to refinance debt and provide working capital.*

Norshore Atlantic - advising ad hoc committee of bondholders on restructuring of US\$ 150m bonds involving sale and leaseback of a multipurpose drilling vessel.*

*Matter handled prior to joining Hogan Lovells.

Awards and rankings

- 'Key Lawyer' in Corporate Restructuring & Insolvency, *Legal 500*, 2022

Latest thinking and events

- News

Cross-border Restructuring and Insolvency

Debtor Representation in Restructurings and Insolvencies

Education and admissions

Education

Graduate Diploma in Law, The University of Law

Accelerated Legal Practice Course, BPP University Law School, (commendation)

M.A. (Oxon), University of Oxford, English Keble College

Memberships

International Women's Insolvency & Restructuring Confederation

Bar admissions and qualifications

Solicitor, England and Wales

- Amendment to Turkish law brings new opportunities for investors in NPLs
- Press Releases
 - Hogan Lovells advised Newlat Food on the acquisition of Symington's
- News
 - DTEK offers guidance for schemes of arrangement in a post- Brexit world
- News
 - 2020 vision: expanding the toolbox for European restructurings
- News
 - Successful completion of financial and corporate restructuring of Mriya Agro
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 - Successful completion of financial and corporate restructuring of Mriya Agro