

David W. Locascio

Partner

Houston

Biography

Whether representing an energy company in a complex acquisition, joint venture, or financing; an infrastructure company in greenfield development or finance; or a lender or underwriter providing unsecured or secured financing, Dave Locascio brings a business perspective to each transaction.

Having experienced prior downturns in the upstream oil and gas, and power sectors, Dave understands the difficulties facing companies and lenders as they navigate through uncertain times. He works with clients to proactively address looming challenges and to protect companies and lenders from the potential adverse actions of counterparties.

Dave represents clients in upstream oil and gas projects; gas, oil, or CO2 pipelines; liquefied natural gas (LNG) export and import facilities; and oil and refined products refinery or storage facilities. He helps major energy companies in the acquisition, joint venture, development, and financing of such projects.

Dave serves as the head of the firm's U.S. P3 practice. He has been at the forefront of the developing U.S. public-private partnership (P3) industry, having worked on a multitude of U.S. P3 projects over the last several years. Since he has acted as consortium, lenders and monoline counsel in P3 projects, he understands the different concerns and perspectives of the participants and helps his clients focus on and understand the issues material to them.



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Practices

Infrastructure, Energy, Resources,
and Projects

Industries

Private Capital

Areas of focus

Construction and Engineering

Derivatives and Structured Products

Hotels and Leisure

Infrastructure/Energy M&A and
Joint Ventures

Oil and Gas: Exploration and
Production

Oil and Gas: Liquefied Natural Gas

In helping a range of parties develop and finance conventional and renewable power generation, both domestically and internationally, Dave knows the distinctive transactional and regulatory aspects of regional power markets.

Representative experience

Represented a Plenary-led consortium on a broadband P3 project with the Pennsylvania Turnpike Commission.

Represented the IT3 fund/TD Greystone fund and Applegreen plc consortium in the acquisition and finance of a P3 concession in Connecticut of 24 highway service plazas.

Represented a lender in the financing and power price hedging of 2 windfarms in Texas.

Represented Assured Guaranty in the financing of Appalachian State University's recently closed student housing/parking P3 project.

Represented Mabanft GmbH & Co. KG (Mabanft) as an ammonia offtaker and operating partner in Gulf Coast Ammonia LLC (GCA).

Advised RWE Supply & Trading on the acquisition of a minority interest in Limetree Bay Ventures, an integrated storage facility and refinery in the U.S. Virgin Islands.

Represented an oil company debtor in its bankruptcy and eventual liquidation.

Represented Sinolam LNG, a Panamanian subsidiary of Shanghai Gorgous, on an LNG sale and purchase agreement with Shell International Trading Middle East Ltd.

Represented a U.S. LNG export facility developer in the acquisition of an existing offshore pipeline system.

Represented a developer in connection with its bid for the Texas State Highway 288 toll road project.

Represented a major oil and gas company in the development of a CO2 processing facility, a CO2 pipeline, and a gas-fired peaker plant in Texas.

(LNG)

Oil and Gas: Pipelines and Midstream Facilities

Oil and Gas: Refinery and Petrochemical Projects

Oil and Gas: Supply, Marketing, and Trading

Power: Renewable Power

Power: Thermal Power

Power: Transmission, Storage, Sales, and Trading

PPPs (including P3 and PFI) and Government Contracts

Hogan Lovells China Desk

Water

Education and admissions

Education

J.D., Northwestern University School of Law, cum laude, 1989

B.S., University of Illinois at Urbana-Champaign, 1984

Memberships

Member, Houston Bar Association: Real Estate and Oil, Gas and Mineral Law Sections

Member, State Bar of Texas: Oil, Gas and Mineral Law, Real Estate, Trusts and Estates, and Construction Law Sections

Bar admissions and qualifications

Texas

Represented a lender in a loan to develop multiple solar projects in Mexico.

Represented the underwriters and lenders in a consortium bid for the Ohio East End Bridge project.

Represented a developer of a 600MW combined-cycle, dual fuel power plant and an LNG offshore floating storage and regasification unit in Chile.

Represented a major financial institution in a secured exclusive supply and hedging facility for a large gas and power retailer.

Represented a major infrastructure sponsor and contractor in the acquisition of a construction company.

Represented a Mexican energy company in a joint venture to develop and finance natural gas pipelines in the United States.

Represented a major financial institution in a secured financing, supply, and hedging facility for a major metals trader.

Represented a bond insurer for the private activity bonds that were issued to finance in part the Michigan I-75 project and the LAX Automated People Mover project.

Represented a bond insurer for the private activity bonds issued to finance in part the Pennsylvania Bridges Rapid Replacement project, the Portsmouth Bypass project, and the Goethals Bridge project.

Awards and rankings

- Finance: Project Finance, Recommended, *Legal 500 US*, 2018-2020

Latest thinking and events

- Press Releases
 - Hogan Lovells guides Project Service in placing US\$138.5 million in Senior Notes
- Press Releases
 - Hogan Lovells advises Assured Guaranty in first Latin American infrastructure social bond

- Sponsorships and Speaking Engagements
 - Oil and Gas Restructuring and Bankruptcy: Leases, Treatment of JOAs, Lien Rights and Priorities, DIP Financing
- News
 - Energy deals slow, shifting to bargains in U.S. shale and renewables worldwide
- Hogan Lovells Publications
 - Navigating distress and insolvency in the oil and gas industry
- Hogan Lovells Publications
 - A Comparative Guide: Impact of COVID-19 on the Infrastructure and Energy Sector