

SEC suspends trading in three issuers claiming cryptocurrency link

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The US Securities and Exchange Commission (SEC) has temporarily suspended the trading of three companies as it investigates statements they made about the acquisition of cryptocurrency and blockchain-related assets.

The SEC has indicated that Cherubim Interests Inc, PDX Partners Inc, and Victura Construction Group Inc had claimed in press releases that they had acquired AAA-rated assets from a subsidiary of a private equity investor in cryptocurrency and blockchain technology, among other things.

According to the SEC order regarding Cherubim, the company had also announced the execution of a financing commitment to launch an initial coin offering.

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