



Bank of England calls for cryptocurrency regulation

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Hogan Lovells Engage

The Governor of the Bank of England has said that cryptocurrencies will face a regulatory clampdown, even though their underlying technology is "exciting".

During a speech at the Scottish Economics Conference in Edinburgh last week about the future of money, Mark Carney launched an attack on cryptocurrencies, saying that they are "failing", exhibiting "the classic hallmarks of bubbles" and are ultimately "unlikely to be the future of money".

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