

Jonathan Chertkow

Partner
London

Biography

Regarded as “a consumer finance and payments specialist and acts for a range of clients, including commercial and retail banks and FinTech businesses” (Chambers UK 2016) Jon Chertkow works with banks, lenders, payment innovators and retailers to keep on top of regulatory change affecting the banking and payments industry. Using industry and regulatory knowledge built up over more than 12 years working in this sector, Jon helps clients launch new products, establish new operations, carry out compliance audits of their existing business and engage with regulators and customers. Jon also brings his regulatory and industry knowledge to assist clients in entering into strategic outsourcing agreements and M&A activity, including loan portfolio acquisitions and disposals, Part VII banking transfers and card co-branding arrangements.

Jon's sector experience helps him to anticipate the regulatory direction of travel and the operational difficulties that regulation can cause, enabling clients to spot issues early and adopt workable solutions to cut through the mass of often competing regulation. He advises on issues arising under sector specific regulations, including the Consumer Credit Act, the Payment Services Regulation, BCOBS, CONC and MCOB, as well as the impact of unfair terms, consumer



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Languages

English

Practices

Consumer Law

Corporate

Financial Services

Marketing and Advertising

Commercial

Industries

Financial Institutions

rights, data protection and AML in the financial services sector. In addition, Jon frequently works with colleagues around the world to assist clients who operate across jurisdictions in understanding the latest regulatory trends in relevant jurisdictions.

Representative experience

Acting for a number of banks on the implementation of the Payment Services Directive and the Consumer Credit Directive.

Advising on regulatory issues affecting new and existing products.

Carrying out audits of regulatory compliance.

Acting on transfers of banking business under Part VII of the Financial Services and Markets Act.

Acting for a major investment bank in relation to new servicing agreements for various securitised loan and mortgage portfolios.

Acting on regulatory issues related to the bank charges litigation.

Advising on integration projects.

Advising retailers on a number of contractual joint ventures for the provision of credit and store cards to their customers.

Acting on the sale of loan and credit card portfolios.

Latest thinking and events

- Press Releases
 - Hogan Lovells commits further £127,000 to extend university bursary schemes
- Blog Post
 - What lies ahead for UK payments and retail banking regulation in 2019?
- Blog Post

Areas of focus

Banking Services

Consumer Finance

Dealing with Financial Services Regulators

False Advertising and Unfair Competition

M&A, Business Transfers, and Restructuring in Financial Services

Payment Services

Product Distribution and Financial Institutions

Regulated Outsourcing and Financial Institutions

Regulatory Authorization and Financial Institutions

Education and admissions

Education

B.A., University of Oxford, Pembroke College, 2000

Accolades

'Jonathan Chertkow is 'very helpful and knowledgeable.' He is a consumer finance and payments specialist and acts for a range of clients, including commercial and retail banks and FinTech businesses'.

Chambers UK 2016

- Card acquiring services: UK Payment Systems
Regulator launches its market review
- Hogan Lovells Publications
 - UK payments and retail banking regulation in 2019
- Hogan Lovells Events
 - FIS Summit Series: Europe
- Blog Post
 - FCA finalised guidance on fairness of variation terms in financial services consumer contracts: the devil's in the detail