

Peter Finch

Senior Associate

London

Biography

Peter works with all participants within the banking and payments industry, from the largest financial institutions to the newest payment innovators. Having spent years working at two large UK retail banks, Peter is able to bring a deep insight into how clients operate and what excellent legal services look like to in-house teams.

Peter advises clients on regulatory change and the current direction of travel, helping them to anticipate issues and suggest solutions. From launching new products to auditing current processes, Peter is able to assist on all sector specific regulation including the Consumer Credit Act, the Payment Services Regulation, BCOBS, CONC and MCOB as well as the impact of unfair terms, consumer rights, data protection and AML on the financial services sector.

Alongside regulatory advice, Peter also helps clients with transactional activity, such as loan portfolio acquisitions and disposals, as well as outsourcing agreements and Part VII transfers.

Representative experience

Assisting a UK bank with a full audit review to enable it to apply for full FCA authorisation.

Implementing the Mortgage Credit Directive across a



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Practices

Financial Services

Industries

Financial Institutions

Areas of focus

Dealing with Financial Services
Regulators

Authorizations and Variations of
Permission

Consumer Finance

Payment Services

Regulated Outsourcing and

large UK retail Bank.

Advising payment innovators and lenders on the incoming PSD2 requirements.

Assisting a UK Bank with the acquisition of a £2bn CCA and MCOB loan portfolio.

Advising on the disposal of a second charge loan portfolio for a UK retail bank.

Assisting with the drafting of new lending documentation for a private bank covering all types of regulated and unregulated lending.

Various multi-jurisdictional reviews for lenders in relation to regulatory compliance and the launch of new products.

Advising fintech companies on the structuring of their businesses to enable them to meet their regulatory requirements.

Advising the corporate business of a large UK bank on its launch of new cash management businesses across Europe.

Latest thinking and events

■ Insights

- COVID-19: FCA finalises extended mortgage support measures and its updated Guidance for lenders and servicers

■ News

- Mortgages and Covid-19: UK FCA extends support measures until at least 31 October 2020 and updates its Guidance for lenders and servicers

■ Insights

- It's good to talk: new FCA guidance aims to give firms comfort on execution-only mortgage sales

■ Blog Post

- FCA update on strategic review of retail banking business models

Financial Institutions

Product Distribution and Financial Institutions

Banking Services

M&A, Business Transfers, and Restructuring in Financial Services

- Blog Post
 - Consumer credit: PRA looks at market whilst FCA focuses on staff incentives
- Blog Post
 - New Technical Standards on payment account fees: more work for firms, better deals for consumers?