

Prentiss E. Feagles

Partner

Washington, D.C.

Biography

Prentiss Feagles is a nationally recognized tax authority in real estate investment trusts (REITs) and partnerships. He has worked with the largest REITs and real estate companies in the country for more than 25 years. He does it all in this area – IPOs, mergers, joint ventures, going private transactions.

He is not interested in telling clients all of the rules and the problems that they will face; instead, he offers them practical solutions. He works as part of an integrated team that focuses on public real estate companies and REITs, handling some of the largest M&A, IPO, and joint venture transactions in that space.

Prentiss also has served as the Global Chief Financial Officer for Hogan Lovells. He was instrumental in the 2010 transatlantic merger of Hogan & Hartson and Lovells, the largest ever merger of two law firms. From those experiences, he understands the demands of running a business and the need for solutions, not problems, and he keeps those lessons in mind when advising clients.

Representative experience

Equity Residential joint purchase with Avalon Bay of Archstone from Lehman Brothers bankruptcy estate for US\$16bn.



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Practices

Tax

Investment Funds

REITs

Pensions

Industries

Real Estate

Private Capital

Areas of focus

Real Estate Tax and REITs

M&A and Tax

Acquisition of Home Properties by Lone Star and UDR for US\$5bn in cash and UDR units.

GE Capital US\$25bn sale of real estate portfolio to Blackstone.

Colony Financial acquisition of Colony Capital and internalization of management.

Kite Realty US\$1.2bn acquisition of Inland Diversified.

Tax advice to Goldman Sachs and Bank of America Merrill Lynch in US\$2.3bn IPO by Paramount Group, Inc.

Tax advice to Goldman Sachs and Bank of America Merrill Lynch in US\$900m IPO by Empire Realty Trust.

Awards and rankings

- Real Estate: Real Estate Investment Trusts (REITs), Hall of Fame, *Legal 500 US*, 2017-2021
- REITs: Tax (Nationwide), Senior Statesperson, *Chambers USA*, 2021
- Tax (District of Columbia), *Chambers USA*, 2008-2021
- REITs: Tax (Nationwide), *Chambers USA*, 2007-2020
- Real Estate: Real Estate Investment Trusts (REITs), Leading Lawyer, *Legal 500 US*, 2008-2017
- Investment Funds: REITs (USA), *Chambers Global*, 2010-2011

Latest thinking and events

- Press Releases
 - Hogan Lovells adds prominent REIT tax lawyer in San Francisco; expanding practice
- Awards and Rankings
 - Hogan Lovells continues growth and recognition in 2019 Legal 500 U.S. rankings
- Hogan Lovells Publications

Investment Funds and Tax

Capital Markets and Tax

Business Restructuring and Tax

Hotels and Leisure

Real Estate Funds

Education and admissions

Education

J.D., Duke University School of Law, with distinction, Order of the Coif, 1976

A.B., Cornell University, with distinction, 1973

Memberships

Member, Government Relations Committee, National Association of Real Estate Investment Trusts (NAREIT)

Member, Tax Section, American Bar Association

Bar admissions and qualifications

District of Columbia

Accolades

"Clients say Hogan Lovells US LLP's Prentiss Feagles has 'a very large breadth of knowledge while also being very practical and intelligent.'"

- How are REITs impacted by the Jobs Act? *Hogan Lovells*
- Hogan Lovells Publications
 - SEC Staff Issues No-Action Letter Facilitating Rule 144 Sales of REIT Shares Received in Exchange for Operating Partnership Units *SEC Update*
- Hogan Lovells Publications
 - Follow the PATH (Act): REITs and Their Foreign Investors Have a Spring in Their Step *Corporate Alert*
- Hogan Lovells Publications
 - Spin-off Scrutiny and End to Certain REIT Spin-offs *Tax Alert*

Sources add that 'he has a wealth of experience in the space which is unrivaled.'

Chambers USA 2015, Tax (District of Columbia)

"He is extremely knowledgeable, respected and a terrific lawyer." "He's one of the best tax lawyers I have worked with; he's thoughtful and experienced."

Clients quoted in Chambers USA 2021, REITs: Tax (Nationwide)

"He is very experienced, and has great judgment." "He is one of the smartest people in the room."

Clients quoted in Chambers USA 2021, Tax (District of Columbia)

"Prentiss Feagles is one of the best tax practitioners."

Legal 500 US 2021, REITs

"Prentiss Feagles is respected for his expertise on tax laws relating to REITs. 'He's extremely proficient in the area and very practical,' say interviewees."

Chambers USA 2015, REITs: Tax (Nationwide)
