

Regulated Outsourcing and Financial Institutions

Outsourcing operations does not absolve regulatory responsibility. In fact, it can add an additional layer of risk to a financial institution and bring business benefits.

We can help you choose a provider as part of an RFP process, steer you through the regulatory requirements, consider the risks of outsourcing, advise on appropriate controls that enable you to satisfy regulatory requirements, and negotiate a contract that protects you — all as an integrated part of our service offering.

Crucially, and unlike most other law firms, we lead these transformational projects from our financial services team. Its members are embedded in the industry. They understand your business operations and products and the regulatory environment.

Representative experience

Advised LBG, TSB, Invesco, F&C, Phoenix, Ignis, Scottish Widows, and Prudential on material outsourcings.

Advised a leading global financial institution on the outsourcing of its Asia-Pacific private wealth middle office functions.

Contacts

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Practices

Financial Services
