

Penny Powell

Counsel

London

Biography

As Counsel in the firm's Corporate and Commercial teams Penny has extensive experience in the life sciences, automotive and technology sectors.

Penny advises on a variety of arrangements that go to the core of clients' on-going business and has particular experience of advising on M&A, complex joint venture and collaboration arrangements, license and collaboration deals and sourcing/service arrangements.

Clients turn to Penny for her combined strengths as an M&A and a commercial transactions lawyer as she understands not just the anatomy of getting a deal to completion, but also how a relationship will work out once the ink has dried on the contracts.

Clients also work with Penny on hybrid transactions such as M&A and licensing transactions, options to acquire companies or technology, development arrangements and product divestitures. She advises clients on transitional service, manufacturing and supply, distribution, promotion, development, and clinical trial agreements and other operational agreements that often accompany transactions.

Focusing on the Life Sciences and Automotive sectors gives Penny an in-depth understanding of relevant regulation as well as the practical steps needed to



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Languages

English
French

Practices

Commercial
Complex Contracting
Joint Ventures
Mergers and Acquisitions
Corporate Governance

Industries

Automotive
Consumer

implement it, which can be critical to securing the optimal structural pathway for a transaction.

Representative experience

Advising Novartis on the separation of their Manufacturing and Supply arrangements as a consequence of the spin off of Alcon and its listing on SIX Swiss Exchange and New York Stock Exchange.

Advising Alvotech on its exclusive strategic partnership with Teva for the development, manufacture and commercialisation in the U.S. of five biosimilar product candidates.

Advising Daimler AG on their investments in the Mercedes AMG Petronas F1 Team and previously advising on the Daimler investment in the McLaren Team and Daimler's exit from that arrangement.

Advising Alvotech and Alvogen on manufacturing and licensing arrangements in the MENA region and EU.

Advising Sandoz AG on an exclusive development and licensing agreement for innovative COPD inhalation devices.

Advising Shire PLC in relation to the acquisition of Shire's oncology business by Servier.

Advising Sandoz AG on a global collaboration with Biocon Biologics Limited, to develop, manufacture and commercialize multiple biosimilars in immunology and oncology.

Advising a global technology company on its joint venture with a global pharma company to enable the research, development and commercialisation of bioelectronic medicines.

Advising Novartis on the addition of the fully human monoclonal antibody Ofatumumab to its MS portfolio, through its \$1bn acquisition of the rights to the same from GSK.

Life Sciences and Health Care
Technology & Telecoms

Areas of focus

Technology Contracts
Agency and Distribution
IT Outsourcing
Logistics
Manufacturing
Outsourcing
Procurement
Disclosure and Reporting
Obligations
Fashion and Luxury Brands
Pharmaceuticals and Biotechnology

Education and admissions

Education

LL.B.

Advising Novartis on the purchase of GSK's cancer division and the establishment of the transitional support arrangements for the Parties' joint consumer health joint venture.

Latest thinking and events

- Publications
 - How Life Sciences and Pharmaceutical Companies Can Harness Opportunity in Their Supply Chains