

Michael Oxlade

Associate

London

Biography

Michael is a financial institutions lawyer advising clients across the banking and payments industry, from large and established financial institutions to small FinTech start-ups, on new legislation as well as the current direction of travel. He helps to foresee issues and develop commercial solutions, whether launching new products to reviewing existing products and processes for compliance with incoming legislation.

Michael is also able to assist on all sector specific regulation including the Consumer Credit Act, the Payment Services Regulation, BCOBS, CONC and MCOB as well as the impact of unfair terms, consumer rights, data protection and AML on the financial services sector.

He also brings his regulatory knowledge to transactional activities, such as loan portfolio acquisitions, disposals, and outsourcing agreements.

Michael has spent time on secondment in the legal departments of a major UK bank and a global payments company, and previously held a non-legal role at a UK building society. These experiences have provided him with the deep industry knowledge required to provide commercial, practical and timely advice.



Phone

+44 20 7296 2000

Fax

+44 20 7296 2001

Email

michael.oxlade@hoganlovells.com

Practices

Financial Services

Industries

Financial Institutions

Areas of focus

Dealing with Financial Services
Regulators

Authorizations and Variations of
Permission

Consumer Finance

Payment Services

Regulated Outsourcing and

Representative experience

Advising various institutions on the incoming PSD2 requirements.

Advising a number of banking institutions on the impact of, and compliance with, the Payment Accounts Directive.

Assisting a UK bank with its proposed acquisition of a second charge lending business.

Advising a number of banking institutions on the impact of, and compliance with, the Interchange Fee Regulation.

Assisting with drafting banking product terms and conditions for a major UK bank.

Co-ordinating various multi-jurisdictional reviews for lenders in relation to regulatory compliance and the launch of new products.

Advising a number of FinTech companies on the structuring of their businesses and products to enable them to meet regulatory requirements.

Advising a P2P lender on the launch of a new P2P lending product.

Latest thinking and events

■ Insights

- COVID-19 - Further support for consumer credit customers: the FCA's updated guidance

■ Insights

- Card acquiring services: UK Payment Systems Regulator launches its market review

■ News

- FCA publishes Final Linked Services List

■ Blog Post

- Payment Accounts Regulations - Final Linked Services List has now been published

Financial Institutions

Product Distribution and Financial Institutions

Banking Services

M&A, Business Transfers, and Restructuring in Financial Services

- News

- FCA move: don't forget to update your documentation

- Blog Post

- Don't forget to update your documentation - the FCA to change its address in June