

## Post-Brexit UK Sanctions and Anti-Money Laundering Bill receives Royal Assent and becomes an Act of Parliament (law)

**25 May 2018**

Currently the UK, as a Member State of the EU, adopts UK and EU sanctions through EU Council decisions and regulations, brought into effect in the UK by Section 2 of the European Communities Act 1972.

Following its withdrawal from the EU on 29 March 2019 (Brexit Day), the UK needs to be legally able to impose and implement sanctions to comply with its obligations under the UN Charter, and to develop its own sanctions regime.

The Sanctions and Anti-Money Laundering Bill was introduced to the UK Parliament at the end of last year to do just that. It received Royal Assent yesterday, meaning that the new UK sanctions regime will come into effect on Brexit Day.

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