

Introduction of financial measures in support of businesses facing the Covid-19 crisis

07 April 2020

Faced with the impact of the Covid-19 health crisis on the local and European economy, the President of the French Republic and the government announced several emergency measures in order to support businesses in difficulty.

On 22 March 2020, the French Parliament has passed a bill enabling the government to take measures by way of ordinance, to support the businesses impacted by the Covid-19 health crisis (hereinafter, the "Emergency Law"). On such basis, the government adopted a series of ordinances on 25, 26 and 27 March 2020.

Furthermore, the European Commission has indicated that Member states were enabled to implement the measures necessary to support their national economies.

The purpose of this note is to present these emergency financial measures implemented by the French government to contain the economic consequences of the health crisis.

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