

## World Bank launches first global blockchain bond

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*Hogan Lovells Engage*

The world's first public bond created and managed using only blockchain has raised AU\$110 million.

The World Bank has announced that the world's first bond to be "created, allocated, transferred and managed" using distribute ledger technology has raised AU\$110 million.

The two-year bond-i bond, which stands for "blockchain operated new debt instrument" and is also a reference to Australia's famous Bondi beach, was solely arranged by the Commonwealth Bank of Australia (CBA).

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