

## Joe Bannister

Partner  
London

### Biography

Joe Bannister is a seasoned, international, restructuring and insolvency lawyer. For nearly 30 years, Joe has helped the entire range of restructuring stakeholders to address and resolve the most difficult restructurings and insolvencies.

He has experience across all industry sectors, ranging from manufacturing and transportation to the services sector and he has dealt with cases in the UK, Europe, Asia and the US. Joe's work also includes a number of reorganizations or bankruptcies in the financial institutions sector, especially insurers and banks.

His international assignments have encompassed a number of offshore jurisdictions, including Bermuda, the BVI, Cayman Islands, Cyprus, Mauritius and the Isle of Man. Joe focuses on the development and implementation of schemes of arrangement and other creditor compromise processes, both in the UK and in Hong Kong.

Joe has worked at Hogan Lovells and its predecessor firms for his entire career, beginning in 1985. He was elected to the partnership in 1997. Joe is admitted as a solicitor in London and Hong Kong, where he worked between 1998 and 2002 and again in 2014 and 2015 as the partner in charge of the firm's business restructuring and insolvency practice in Hong Kong and



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### Languages

English  
French  
German

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### Practices

Business Restructuring and  
Insolvency  
Insurance  
Banking and Loan Finance

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### Industries

Aerospace, Defense, and  
Government Services  
Automotive and Mobility

China.

Joe has written and spoken extensively on industry and technical matters. Between 2012 and 2014, he was co-editor of INSOL World and writes regularly for industry and legal publications in the restructuring field. He is a regular speaker at external and internal conferences and is widely recognised as a leading practitioner in directories such as Chambers and Legal 500.

## Representative experience

Advising on a number of insurer insolvencies and solvent schemes of arrangement including Orion, HIH and St Helens Trust.

Advising the Icelandic Government in relation to Icelandic financial crisis including on the reorganisations of Iceland's three principal banks.

Acting for the pension fund trustees of Nortel Networks UK Limited in their claims for financial support directions in the UK, U.S., EMEA and Canada.

Advising the trustees of the defined benefit pension scheme of a quoted food manufacturing group at all stages in the renegotiation of the group's banking facilities.

Advising the administrators of Lehman Brothers Holdings Limited in the Waterfall III proceedings on distribution of surplus assets and settlement of intercompany claims.

Advising as UK counsel to ISTC plc, an investor in Tier 1 bank capital, in its Irish examinership.

Acting as UK counsel to IBRC in relation to its exposure to the Quinn group.

Advising a leading bank and other financial creditors on its position as a counterparty to Lehman Brothers' entities.

Energy and Natural Resources

Financial Institutions

Insurance

Real Estate

TMT

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## Areas of focus

Creditor Representation in Restructurings and Insolvencies

Cross-border Restructuring and Insolvency

Debtor Representation in Restructurings and Insolvencies

Lloyd's Market

Loan Portfolio and Distressed Debt Transactions

Oil and Gas: Pipelines and Midstream Facilities

Getting the Deal Through: Automotive 2019

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## Education and admissions

### Education

M.A., Magdalene College, Cambridge, 1988

B.A., Magdalene College, Cambridge, 1984

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## Memberships

UK counsel to the provisional liquidators of Kaupthing Singer & Friedlander (Isle of Man) Limited advising on a proposed Isle of Man scheme of arrangement

Advising the senior syndicate in relation to the restructuring of the Pearl Group.

Advising the administrators in relation to the Luminar Group and advising the investors and administrators in the Nicole Fahri group sale and rescue.

Advising the Indenture Trustee on the restructuring of New York law notes issued by Magyar Telecom through an English law Scheme of Arrangement

Advising IFC as a lender to the Armajaro Commodities group, including negotiations with the prospective buyers, review of sale documents and advice on recoveries

Advising a creditor on the protection of its rights in relation to the LDK Solar group schemes of arrangement, in both Hong Kong and Cayman

Advising a major Asian and international bank in investigation and recovery proceedings relating to Hong Kong and BVI assets of a high profile Taiwanese national

Acting for a major Asian international bank in relation to its exposure to an Indonesian mining group and an Indian industrial conglomerate.

Advising a major motor manufacturer as a creditor of Collins & Aikman, Wagon PLC, Visteon Group and other distressed suppliers.

UK counsel to the Official Committee of Asbestos Creditors in the formulation of company voluntary arrangements for Turner & Newall Limited and its subsidiaries.

## Awards and rankings

- Leading individual, insurance restructuring and

Associate member of R3 (the Association of Business Recovery Professionals)

Full member of the ILA

Member of INSOL International

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## Accolades

'Department head Joe Bannister is 'a star, with a great sense of humour when the going gets tough'.

Insurance Restructuring and Insolvency

*Legal 500 2015*

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Joe Bannister is described as 'very forensic in his approach and analysis' as well as a 'very persistent practitioner who gives first class advice'. He is particularly valued in matters with a cross-border flavour. His commercial nous is also very highly valued by his clients.

*Chambers UK, 2015*

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"He offers sector expertise in manufacturing and transportation, garnering market recognition from clients as "someone who understands the law but also the commerciality of getting the deal done."

*Chambers 2018*

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A "solid performer in the

insolvency, *Legal 500*, 2015

## Latest thinking and events

- Webinar
  - Insolvency Reform in the UK: The Corporate Insolvency and Governance Bill
- Insights
  - The Eagle has Landed - Insolvency Reform in the UK
- News
  - UK Government announces temporary ban on winding-up petitions
- News
  - Easing the Burden: helping businesses stay afloat in the pandemic era
- News
  - Blocks in the road – COVID-19 and supply chain issues
- Hogan Lovells Publications
  - Coronavirus FAQ: Key corporate and commercial considerations

restructuring and insolvency arena, contributing considerable experience to major assignments. He receives glowing praise from observers, who highlight his "huge intellect" and ability to "get the deal done."

*Chambers UK 2017*

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