

## Longevity Protection

Defined benefit members are living longer than previously expected, so pension scheme liabilities are increasing. Changes in longevity also increase risk and volatility in the scheme. Longevity transactions could be a solution.

What security package should you have in place? Will you hedge benefit payments exactly (but for a higher cost)? Are any amendments to your scheme rules needed?

The lawyers at Hogan Lovells help trustees negotiate arrangements with insurers or investment banks to hedge the longevity risk. Whether structured as a swap or as an insurance contract, our team understands the key issues.

We look at the big picture. Analyze your particular situation and help you do the deal that works best for you, now and in the long term.

### Contacts

**Katie Banks,**  
London

---

### Practices

Pensions

---