The Market Abuse Regulation (MAR) introduced a new regime for market soundings - a communication of information prior to the announcement of a transaction in order to gauge the interest of potential investors.

The regime provides protection against a disclosure of inside information as part of a market sounding provided that detailed procedures are complied with. We have produced a client briefing which explains who can make a market sounding and the procedures and processes they will need to follow and have in place under MAR. It also outlines how a person may elect whether or not to receive a market sounding and what they need to do if they decide to receive them. To read our briefing, click here.