

2007 2010 2011 2014 2015 2016 2017 2018 2019 2020

1 November 2007

MiFID I Directive became effective

8 December 2010

European Commission published consultation on review of MiFID I

20 October 2011

Commission published proposals for draft directive and regulation to replace MiFID I

15 April 2014

European Parliament vote on MiFID II Directive and MiFIR

13 May 2014

MiFID II Directive and MiFIR adopted by Council of the European Union

22 May 2014

ESMA published consultation paper and discussion paper on draft regulatory technical standards ("RTS") and implementing technical standards ("ITS")

12 June 2014

MiFID II Directive and MiFIR published in Official Journal of the European Union

2 July 2014

Entry into force of MIFID II Directive and MiFIR

19 December 2014

ESMA published final technical advice and second consultation paper on draft RTS and ITS

18 February 2015

ESMA published addendum consultation on non-equity transparency

30 June 2015

ESMA published draft technical standards on investor protection

31 August 2015

ESMA published consultation paper with draft ITS

28 September 2015

ESMA published final draft technical standards

11 December 2015

ESMA issue draft ITS, mostly with templates for standard forms

10 February 2016

Commission proposed one-year delay to MIFID II

7 April 2016

Commission adopted MIFID II Delegated Directive

25 April 2016

Commission adopted MIFID II Delegated Regulation

18 May 2016

Commission adopted MiFIR Delegated Regulation

May-July 2016

Commission adopted technical standards

1 July 2016

Directive and Regulation to delay MIFID II by one year came into force

3 July 2017

Deadline for transposition of MiFID II Directive into national law

3 January 2018

Most of the provisions in MiFID II Directive and MiFIR to become effective, subject to some exceptions

MiFID I Directive to be repealed

3 September 2019

Specific requirements for consolidated tape providers to become effective

Deadline for Commission report on the provision of an EU-wide consolidated tape.

3 March 2020

MiFID II review: deadline for Commission to report on the functioning of MiFID II