



Greater China Banking & Finance Practice 2022 Year in Review

Hogan Lovells Greater China Banking & Finance team remained busy supporting a number of our key fund, bank and other financial institution clients, as well as publicly listed and private borrower clients, on their banking and finance transactions in 2022. We are grateful for the continuing trust and support that our clients place in us especially in a challenging market that has brought change and disruptions. In the year ahead, we are optimistic for our clients and our practice with the pandemic behind us, and we will continue to provide our clients with the highest quality legal advice and put our clients at the center of everything we do.

Work highlights in 2022



HASE in relation to a refinancing of certain existing indebtedness made available to JY Grandmark.



A syndicate of 25 banks led by ANZ, Bank of China (Hong Kong), Citigroup, HSBC and Mizuho Bank as mandated lead arrangers and bookrunners in relation to the US\$4.65bn term and revolving facilities to the Tencent group.



A syndicate of 35 banks co-led by Citicorp and ANZ in a billion-USD refinancing to SMBC Aviation Capital group.



An Asia credit fund in relation to a secured term loan facility with sustainability-linked principles for the financing of the construction of a residential development in Yuen Long, Hong Kong.



A syndicate of 17 banks in relation to a billion HKD/USD dual-currency term loan facilities granted to the Hong Kong-listed property developer, Country Garden Holdings.



The receivers appointed by the secured lender on the sale of, and credit bid for, a 2.2 million-square-foot project in Yuen Long, Hong Kong.



A US credit fund and its appointed receivers in relation to the US\$950m financing to a distressed Chinese property developer secured by a luxury residential development in Hong Kong and the subsequent enforcement in respect of the development (ongoing).



An adhoc group of bondholders in relation to restructuring of the US\$200m notes issued by Yestar International Holdings Company Limited (ongoing).



An Asia credit fund on a bespoke unitranche investment alongside a major US investment bank in relation to a working capital facility to the Li & Fung group secured by an industrial building in Kowloon, Hong Kong.



A syndicate of banks led by HSBC, DBS, Bank of China (Hong Kong) and China Minsheng Banking Corporation in relation to HK\$9bn term loan facility granted to a subsidiary of a leading Chinese e-commerce and logistics company.



A Chinese property investor in its cross-border onshore and offshore loan facilities granted by a group of lenders led by UOB, secured by mortgage over a renowned shopping mall in Guangzhou, China.



Various Hong Kong and Singapore real estate funds in their property acquisition (and redevelopment) or refinancing loans involving service apartments and industrial buildings in Hong Kong.



The super senior lenders on the Hong Kong law issues relating to the consensual restructuring of the Equiom Group.



SCB in relation to a EUR270m sustainability-linked syndicated loan involving 14 original lenders.



A large US bank in relation to Hong Kong and PRC law aspects of a transaction involving a Chinese manufacturer of electric vehicles.



SCB in an up to HK\$1.5bn sustainability-linked syndicated loan to a borrower in the gas sector.



A leading automaker on its reverse factoring deals involving PRC suppliers.



ANZ on a capital call facility to a data center investment fund managed by a Singapore conglomerate.

Our bilingual Greater China Banking & Finance Practice covers a range of financing solutions, including private credit, special situations, structured and acquisition finance, real estate finance, fund finance, structured commodity and export finance, structured equity-linked finance, asset finance and pre-IPO finance.

We are recognised for our expertise in China related financings (including onshore and offshore structures), combined with our knowledge of the regulatory environment of Mainland China. We understand the commercial drivers for our clients on their transactions, as well as, the cultural nuances; and have experience in helping our clients navigate potential pitfalls and issues to look out for in complex financing and/or distressed transactions (which often contain cross-border elements).

If you are looking for a trusted and solution-driven legal advisor to work with on your complex or bespoke financing transactions, we can help. We also leverage and collaborate closely with our global network covering key markets, including in the US, UK/EU and APAC, to cover any relevant cross-border aspects of your transaction.

Our team



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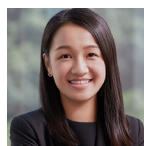
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