



Hogan
Lovells

Our Global Asset Recovery and Enforcement Team

Judgment enforcement

At Hogan Lovells, we know that winning is just the first step. You need a trusted partner that is experienced in enforcing judgments and collecting money in every corner of the world. Over the last 25 years, our Global Asset Recovery and Enforcement Team has won and enforced judgements resulting from some of the highest-profile and most well-known cross-border cases. We are the best of the best.

Our cross-border experience, combined strength, and global footprint in this area are unrivaled. Ranked Band 1 for Asset Tracing and Recovery by Chambers Global, we have more than 800 litigation lawyers worldwide, including former high-level DOJ and SEC attorneys. We work as one seamless team

- ensuring we serve your best interests across borders and forums. Our global presence includes 50+ locations around the world, and our experience includes matters in a wide variety of jurisdictions, ranging from the British Virgin Islands, the Bahamas, and other Caribbean jurisdictions, to Eastern Europe jurisdictions and the Middle East as well as Asia and Africa.

Our diverse multicultural team delivers results even in the most complex and challenging scenarios. We regularly act for liquidators, trustees, third-party funders, investors, and other representative claimants in pursuing judgment enforcement and asset recovery litigation. We also act for individual creditors and other stakeholders.



“Going up against them as a defendant in a recovery case is like being hit by a truck.”

Chambers Global 2020

**Band 1 for Asset Tracing
& Recovery (Law Firms)**

Chambers Global, 2020

We have been instructed by **Kazakhstan Kagazy Group** to bring a multi-jurisdictional enforcement action to satisfy its US\$300+ million judgment debt and have been coordinating efforts to enforce against assets, including cash, properties, luxury wristwatches, cars, and art in Switzerland, Cyprus, and Italy. We took over this matter from another preeminent global law firm to enforce the unsatisfied judgment.

We enforced an arbitral award worth over US\$90 million for a major **Russian oil corporation** and coordinated multijurisdictional asset-tracing proceedings in Gibraltar, Cayman Islands, Monaco, Liechtenstein, and Greece.

We secured a successful outcome for a **Europe-based multinational investment bank** in connection with long-running enforcement proceedings relating to a private aircraft. We obtained judgment in the French courts to lift attachment orders over the aircraft, resisted an appeal, and negotiated variations to a criminal freezing order in Hong Kong. We also defended and obtained the discontinuance of proceedings in New York, defended proceedings in the BVI, and defended and obtained the discontinuance of an LCIA arbitration claim.

We advised **FM Capital Partners**, a global alternative asset manager that manages Libyan sovereign wealth assets worth almost US\$1 billion, on a five year-long legal battle against its former CEO and former banker. Judgment was obtained in 2018, and, since then, we have pursued a range of judgment enforcement and asset recovery steps around the world including the UAE, the Cayman Islands, and Monaco, and assisted in the recovery of millions of dollars that were fraudulently siphoned into offshore bank accounts.

We represented a **British multinational banking and financial services company** in the enforcement of a judgment against a Saudi debtor in three U.S. jurisdictions. The decisions issued from this litigation are among the few issued by any U.S. court on whether one state's courts are obligated to recognize and enforce a judgment of another state recognizing a foreign country judgment.

We are helping **Mezhprombank's liquidator**, the Deposit Insurance Agency, track down and freeze Sergei Pugachev's, the bank's ultimate beneficial owner, assets, and enforce a judgment against him around the world which has included litigation in England, France, and the Cayman Islands, among other jurisdictions.

We acted for a **multinational public limited company in the mining and energy sector** in relation to enforcement of an LCIA award in China.

We successfully represented **Merchant International** in the English Commercial Court proceedings against Naftogaz Ukraine, involving the ground-breaking decision of the English Court of Appeal in relation to the enforceability of foreign judgments. After obtaining a freezing order, we assisted Merchant International in recovering its outstanding debt in excess of US\$35 million through various enforcement procedures, including third-party debt orders, an order for the sale of shares, and a receivership order over funds held by a London-based bond issuer on behalf of the judgment debtor.

We are advising a **global bank** in an investigation and a series of litigation, arbitration, insolvency, and enforcement proceedings in Singapore, Hong Kong, China, and the UK relating to its US\$300 million exposure under a high profile multi-billion dollar commodity financing fraud in the PRC.

We are advising on the largest piece of fraud-related litigation to have been before the English court in recent years. **BTA Bank** alleged and has proved that its former Chairman, Mr. Ablyazov, assisted by other defendants, effectively stole over US\$6 billion from the Bank, and we have issued 13 claims in England alone against Mr. Ablyazov and others.

We represented a **U.S. multinational infrastructure engineering and construction company** in a cross-border enforcement case connected to the acquisition of a group of Canadian construction companies specializing in the oil and gas exploration and production industry. Following the US\$70 million arbitration award in our client's favor, one seller fled to the Cayman Islands to avoid enforcement, and we successfully domesticated the arbitration award in Canada, the Cayman Islands, the U.S., Singapore, Cook Islands, and Switzerland.

We acted for **Shandong Hongri Acron Chemicals** in Hong Kong High Court proceedings to enforce an arbitral award against PetroChina.