



## Hogan Lovells wins two Project Finance International Awards 2020.

London, 22 December 2020

Hogan Lovells has worked with clients on two award winning deals recognized by Project Finance International's (PFI's) 2020 Awards. PFI magazine is one of the leading global project finance journals and their annual awards are considered a highly prestigious accolade by the industry.

Middle East PPP Deal of the Year: Umm al-Hayman: A significant project for the region, the Umm Al-Haymann wastewater treatment plant, located south of Kuwait City, is geared towards ecological sustainability. With a daily capacity of up to 500,000 cubic metres, it will serve a region of 1.7 million people and the treated water is intended for irrigation in agriculture. With a complex financing structure including six international and national banks, the project is also one of the largest public-private partnership (PPP) projects in the Middle East. With an international team out of Germany, Dubai and London, Hogan Lovells advised WTE and IFA, the winning bidder consortium.

Dr Tobias Faber, Lead for the PPP Project and Client Relationship Partner commented: "We are proud to have advised on the Umm Al Hayman Project in Kuwait, the Middle East's PPP project of the Year 2020. We are pleased to have played a key part in the development of Kuwait's infrastructure in the wastewater sector". The partner lead team was supported by Sohail Barkatali (Lead on the Middle East side, Dubai), Dr Carla Luh (Lead Finance, Hamburg), Dr Alexander Stefan Rieger (Lead Project Agreements, Frankfurt) and James Doyle (Lead Hedging, London).

For more information, click here.

Middle East Water Deal of the Year: Jubail 3A: Jubail 3A is the latest water desalination project to close in Saudi Arabia and the first desalination project to be financed in the Kingdom notwithstanding the Covid 19 pandemic. Jubail 3A has a capacity of 600,000 cubic metres a day supplying potable drinking water. Hogan Lovells advised the lenders to the ACWA Power led consortium.

Commenting on the project, Sohail Barkatali said: "We are pleased that the Jubail 3A project is on PFI Magazine's Roll of Honor as the Middle East Water Deal of the Year 2020. This is another milestone that demonstrates the strength of the Hogan Lovells team." For more information, click here.

PFI 2020

Rahail Ali, Managing Partner of Hogan Lovells office in Dubai commented: "Closing deals like these requires high levels of sector expertise but what's equally as important is knowledge of what's not in the law and how government authorities respond – that connectivity is critical and we're fortunate to have that in droves, borne from longevity and relationship building".

Philip Robb, global head of Infrastructure, Energy, Resources and Projects (IERP) added: "These are significant wins for the region and show the strength of our global teams across various offices that have come together to deliver for our clients in the most challenging of times".

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