# UK Regulatory | Energy Regulatory

Navigating the increasingly complex and multilayered regulatory landscape that underpins the energy sector can seem all consuming. We advise energy and natural resources market stakeholders on the full range of energy regulatory legal issues.

We handle matters regulated by international, national, and local administrative agencies across the globe. We offer due diligence, advise on regulatory approvals for mergers and acquisitions, and regularly work with energy company to bring their new ideas to market. Our team includes former counsel at regulatory agencies, enabling us to deliver pragmatic, practical solutions.

Our natural gas pipeline and LNG project development handle multibillion dollar project developments and complex rate administrative proceedings. In the electricity sector, we cover rate proceedings, distributed generation, demand response, climate regulation, transmission permitting, efficiency standards compliance, and new technology development. Our nuclear energy team helps energy facility owners, operators, developers, investors, and vendors navigate intricate regulations. We also advise clients associated with radioactive materials or non-power reactors.

In an increasingly complex global market, we can plot a course through obstacles to help you achieve a competitive advantage and minimize risk.

### Our areas of focus include:

- Natural gas pipeline storage and projects
- Natural gas contracting
- Renewables
- Power generation and transmission
- Nuclear generation

### Examples of our UK experience

- UK Government on issues in relation to the establishment of the Oil and Gas Authority and its transition to becoming an independent government company and on decommissioning liability across the UKCS.
- A trade repository in relation to potential options to give continuity to its trade reporting business following Brexit and on the implementation of its contingency plans.
- Exelon Corporation on physical and virtual power and gas tolling agreements, asset acquisition, and UK Electricity Market Reform and on the establishment of its GB power trading business, including in relation to licensing, industry code, regulatory matters, membership of power trading exchanges and negotiating EFET, GTMA, and ISDA documentation and master netting arrangements with counterparties.
- A leading global investment bank on Ofgem's role in the regulation of the Smart DCC, which is responsible for the communications infrastructure that connects smart meters with energy suppliers and networks.
- Ofwat on State aid, procurement, and regulatory issues in relation to the design of the legislation and tender process for the Thames Tideway Tunnel project and on issues relating to the 2015-20 price control review for water companies.
- Affinity on the restructuring of the water business including the unification of its licences.
- UK Government on its Decommissioning and Radioactive Waste Management Programme (DRAWMOPS), which provides for the financial responsibility for civil decommissioning and radioactive waste liabilities, and drafting and negotiating the DRAW Agreement between the UK Atomic Energy Authority and AEA Technology.





# Hogan Lovells www.hoganlovells.com

• Oil, NGL, and refined products

Enforcement and compliance

• Pipeline rate regulation

• LNG

Energy M&A



### Clients say ...

This firm always puts clients first. Its energy lawyers show a great understanding of the risk appetite of their clients and adapt to their needs.

Legal500 UK, 2020

The team is known for substantial international oil and gas practice with additional strengths in traditional and low-carbon power work. [They] represent clients in project financing, development and transactional issues, as well as licensing and regulatory matters.

Chambers UK. 2020

Source remarks "a strong and dedicated team."

Chambers UK, 2020



### Recognized for excellence

**Energy and Natural** Resources: Oil & Gas Chambers UK, 2020

**Energy and Natural Resources: Power** Chambers UK, 2020

Mining and Minerals Legal500 UK, 2020

Oil and Gas Legal500 UK, 2020



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