

UK Regulatory | Hogan Lovells Consulting: Financial Services

Hogan Lovells Consulting provides innovative and tailored solutions to compliance, risk and operational challenges, with the support of our market leading legal practice where required.

Our consulting team is a specialist team of operational and regulatory consultants with diverse backgrounds and experience. Our people have worked for regulators, large consultancies and a wide range of financial services institutions across operational, strategy and governance roles. We work with clients to understand the operational, risk and compliance needs of their business. Our unique blend of experience gives us the knowledge and insight to provide innovative and tailored solutions.

Offering a fully integrated services alongside our leading legal practice, we offer interpretation, planning, and implementation as an end to end service. Our clients receive efficient and effective solutions that achieves business and regulatory objectives at a lower cost than specialised consulting firms.

When regulatory requirements drive changes to business operations, we integrate and leverage technology and data driven solutions where required. Our clients benefit from a seamless process provided by one firm, lowering the risk of project slippage and conflicts between third party advice.

Whether you're a new business seeking to understand the regulatory landscape, an established business navigating regulatory change or have identified an actual or potential regulatory issue, Hogan Lovells Consulting can assist in defining scope, the approach needed and provide a team with the right experienced to support your firm.

Examples of our UK experience

- Advised a leading automotive services client on a remediation programme relating to insurance renewals and provided strategic and operational support with delivery. Drafted Voluntary Requirements, assisted with population analysis and delivered fair outcomes aligned to regulatory requirements for all affected customers within the permitted timeframe.
- Performed outcome testing on complaints received by a large payday lender in relation to unaffordable lending. Provided specialist case handling resource to support with high complaint volumes and mitigate the risk of regulatory requirements being breached.
- Advised a FinTech offering checkout services for online retailers to on obtaining FCA permission to provide merchant acquiring services and supported the application process. Support included advice on regulatory requirements in relation to all aspects of payments activity, guidance on documents to be submitted to the FCA with the application for regulatory authorisation, provision of document templates and review and GAP analysis of drafted documentation.
- Advised an international bank establishing a new digital retail bank in the UK. Supported throughout the authorisation process including product, policy and process design, advice on regulatory requirements, providing document templates for the PRA application and reviewing the end to end application package.
- Undertook compliance reviews for an international bank to determine whether it was meeting its requirements under PSD2. Activities included review of documented sales process, customer documentation and internal procedures, GAP analysis against regulatory requirements and production of a report highlighting compliance risks and suggesting potential enhancements to strengthen regulatory position.
- Carried out a review of compliance uplift activity undertaken by an insurance broker, as part of wider due diligence relating to a potential purchase. Reviewed documentation evidencing implementation to provide assurance to the buyer that the uplift programme had been implemented as agreed. Scope included the Insurance Distribution Directive, identification and treatment of vulnerable customers and product governance.

“ Clients say ...

Hogan Lovells offered us outstanding, innovative, and cost-effective support throughout this project. We did not hesitate to include its in-house Consulting team, which further helped to make the entire process run smoothly.

Goldman Sachs

Contacts



Emily Reid
Partner | London
T +44 20 7296 5362
emily.reid@hoganlovells.com



Mark Aengenheister
Director | London
T +44 20 7296 5516
mark.aengenheister@hoganlovells.com

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Lovells**

www.hoganlovells.com

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