



Sustainable Finance & Investment

Our Global Sustainable Finance & Investment practice is a multidisciplinary global team of lawyers committed to supporting clients, from both a transactional and a regulatory perspective, by delivering the tools, products and solutions required to help clients overcome challenges and take advantage of the many opportunities in this rapidly evolving sector.

The issue

Financial institutions, and the products and services they offer, play a vital role in delivering key climate and sustainable development goals and policies such as those set out in the Paris Agreement, the UN Sustainable Development Goals and national net zero commitments. Sustainable finance is not just about preventing climate change, it goes much further encompassing social and governance issues, including a just transition to net zero and increasing global biodiversity.

Tackling these global issues is not a task for the public sector alone. The private sector is central to mobilising capital to meet the current significant funding shortfall. It is vital to finance long-term sustainable growth, and build a low-carbon, climate-resilient and circular economy and increase and restore biodiversity as part of a just transition.



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What we do

We position our sustainable finance and investment advice within the wider ESG landscape, identifying risks and also opportunities. Innovation is a core part of the strategy and the team meets regularly in order to discuss and design new methods to help clients achieve their sustainability-related and financial objectives, including the use of existing tools in new contexts and the creation of new tools and systems.

Against this backdrop, we highlight the importance of UN Sustainable Development Goal #17. In order to mobilise capital and create an efficient, scalable sustainable finance ecosystem, partnerships and collaboration are crucial. Our lawyers are tasked with servicing our clients but also contributing to the development of the sector.

On sustainability strategy, product development, transactions and risk, we offer innovative solutions combining market intelligence, guidance, legal expertise, project management and strategic alignment to facilitate our clients' business. An important part of this is raising awareness, education and training; our lawyers in this space are dedicated to sharing expertise and best practice insights, enabling our clients to navigate the complex, wide-ranging set of issues when considering sustainable finance and investment.

Our key services include:

- Advising on ESG investment and sustainability policies, ESG strategy, reporting and disclosure and ensuring alignment with corporate strategy and business operations
- Advising on the rapidly changing regulatory environment for sustainable finance (including ESG legislation, such as SFDR, Taxonomy Regulation, CSRD, the proposed UK SDR, US SEC climate-related disclosure rules and the growing body of legislation from other jurisdictions).
- Working with trade associations and organisations (such as Loan Markets Association, Borsa Italiana, ISDA, GBBC Digital Finance, European Leveraged Finance Association, UN Global Compact and others) to develop market guidance and advising on ESG market practices and standards, voluntary codes and goals
- Advising clients and helping teams to analyse and apply trade body guidance and relevant reports and data
- Working across Hogan Lovells finance practices and sectors on impact/ESG aspects of mainstream transactions
- Establishing impact funds and advising on hybrid transactions
- Connecting clients, organisations, foundations and enterprises across our network and raising awareness of issues and opportunities
- Advising on risk, potential disputes and legal issues
- Working with clients, trade bodies and organisations to develop innovative financing structures anchored in impact/sustainability outcomes
- Advising social enterprises on investment readiness and receiving social finance from foundations or angel investors

Our impact

We partner with clients across practices, industries, financial products and jurisdictions and across the sustainable finance spectrum to achieve their goals anchored in impact. Representative experience includes advising:

- The Central America Bottling Corp. on its inaugural US\$1.1 billion sustainability-linked bond offering.
- Wells Fargo Securities and BofA Securities on Hudson Pacific Properties' inaugural US\$350 million green bond offering.
- Colgate-Palmolive on its inaugural €500 million sustainability bond offering.
- A major international bank in relation to the interpretation and implementation of the SFDR and other related pieces of ESG related regulation.
- Various fund managers on implementing SFDR and Taxonomy obligations, including developing Article 9 compliance frameworks and drafting pre-contractual, periodic and entity level disclosures.
- A major asset manager on its ESG reporting obligations in connection with SFDR, EU Taxonomy and TCFD.
- A large German real estate asset manager on its SFDR product disclosure wording for its Article 8 fund.
- A private equity fund on its implementation of the SFDR requirements.
- Various infrastructure and real estate funds on the application of the SFDR, the EU Taxonomy and assisting with their SFDR implementation.
- An Article 6 real estate fund on its conversion to Article 8 under the SFDR and drafting product disclosures, including the RTS disclosure template.
- Cassa Depositi e Prestiti S.p.A. (CDP) on the issue of the first Italian Sustainability Bond for a nominal amount of €500m reserved to institutional investors.
- A club of banks on the refinancing (by way of sustainability linked-loan) of the Nuffield Health group's existing term and revolving facilities and repayment of private placement notes.
- Bayerische Landesbank as arranger on the world's first placement of a Blue Social Bond of Deutsche Kreditbank for the refinancing of the municipal water supply and sanitation business in Germany.
- A leading French investment bank on its ESG structured products programme including regulatory requirements and risk management under MiFID II.

Useful links

- [Hogan Lovells Sustainable Finance & Investment](#)
- [Hogan Lovells Engage: Sustainable Finance & Investment](#)
- [Hogan Lovells Financial Institutions](#)
- [Hogan Lovells UK 2030](#)
- [Hogan Lovells Engage: ESG Global Vision for Financial Institutions and Insurers](#)

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