



Hogan  
Lovells

# Capital Markets Update

November 2017



# Contents

---

Introduction	4
Equity	6
Equity-linked	10
Debt	12
Securitisation and Structured Finance	15
In the press	16
Our team	18
Practice quotes and recommendations	21
Individual quotes and recommendations	22
Upcoming events and seminars	26

## Introduction

2017 has been an outstanding successful year for our capital markets team, which advised on a wide array of cutting-edge equity, equity-linked, debt, structured finance and securitisation deals.

Throughout the last year, our strong team advised both corporates and investment banks on their most strategic and important capital markets matters, which gained us incredible market recognition from independent publishers, such as JUVE. We not only have been nominated as “Law Firm of the Year for Banking and Finance” but also won the award “Law Firm of the Year for Frankfurt and Hesse” (JUVE, 2017). Our Capital Markets practice is described as being “in its full bloom”, which has also been reflected in the current JUVE Handbook 2017/2018 rankings: In Equity Capital Markets (Equity Issues and IPOs) we moved up two bands and are now ranked in Tier 2. Also, our Structured Finance team was moved up one band and is now also ranked in Band 2.

Moreover, our German practice has been further strengthened by the appointment of IDCM partners Dr. Jochen Seitz and Peter Maier, who joined us together with their teams from a leading international law firm. Having the new team on board, we are now even broader positioned to serve our clients’ needs.

The following pages provide a brief overview of our key transactions, an introduction of our team as well as other recent developments.

If you would like further information on any mentioned aspect, please do contact us at any time.

### Your Capital Markets Germany Team

**Prof. Dr. Michael Schlitt**

Head of Capital Markets Germany

**Dr. Sven Brandt**

Head of Debt Capital Markets  
Germany





Shortlisted for the JUVE Awards  
2017 in Banking and Finance

“

The capital markets practice ‘is in its full bloom’.

*JUVE Awards, 2017*

”





## Recent Transactions – Equity

### Vapiano SE on its IPO

Led by Frankfurt-based Partner Michael Schlitt, international law firm Hogan Lovells advised Vapiano SE on its IPO.

The company's shares were offered in a public offering in Germany and Luxembourg as well as private placements in other countries during an offer period that began on 16 June 2017 and ended on 26 June 2017. The final issue price for the offer has been set at €23. On the basis of the final issue price and assuming the exercise of the over-allotment option in full, the volume of the offer will be approximately €184m. Vapiano SE's shares are to be traded on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange starting today. The securities prospectus regarding the public offer and the admission to trading of Vapiano SE's shares was approved by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin) on 14 June 2017.

### Bankhaus Lampe and Hauck & Aufhäuser on IPO of Voltabox

Led by its Frankfurt-based partner, Prof. Dr. Michael Schlitt, Hogan Lovells advised Bankhaus Lampe KG and Hauck & Aufhäuser Privatbankiers AG on the initial public offering of Voltabox AG, a subsidiary of paragon AG. Voltabox is a producer of battery systems based on lithium-ion technology.

The company's shares were offered in a public offering in Germany and Luxembourg as well as private placements in other countries during an offer period that began on 26 September 2017 and ended on 10 October 2017. The final issue price for the offer has been set at €24.

The offer comprised five million new shares and a greenshoe option of 0.825 million additional new shares from a capital increase. The parent company paragon AG sold another 0.5 million shares from its holdings in the course of the offering. Bankhaus Lampe acted as Global Coordinator and Joint Bookrunner, while Hauck & Aufhäuser acted as Joint Bookrunner.

Based on the assumption that all offered shares will be fully placed, the placement volume is expected to amount to €151.8 Mio. of which the company would generate €139.8 Mio. in gross proceeds. The expected post-IPO

free float will be approximately 40%. Parent company paragon AG intends to remain the majority shareholder of Voltabox for the foreseeable future.

Voltabox AG's shares are to be traded on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange starting today. The German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin) approved the securities prospectus of Voltabox AG on 25 September 2017 and notified the approval to the Commission de Surveillance du Secteur Financier (CSSF).

#### **Citigroup on share dividend of Deutsche Telekom AG**

Led by Frankfurt-based Partner Michael Schlitt international law firm Hogan Lovells has, for the fifth consecutive year since 2013, advised Citigroup on the payment of a share dividend and a rights issue in connection thereto by Deutsche Telekom AG.

In 2017, the option of receiving the dividend in the form of shares proved again very popular among the shareholders of Deutsche Telekom AG. The acceptance rate amounted to approximately 49 percent.

With a subscription ratio of 26.8:1, this resulted in the issuance of almost 85 million new shares and a reduction in cash outflow of approximately 1.4bn. The new shares have already been admitted to trading.

Citigroup acted as subscription and settlement agent. Hogan Lovells advised Citigroup on all issues concerning the structuring and execution of the transaction.

#### **Commerzbank AG and Joh. Berenberg, Gossler & Co. KG on capital increase of TOM TAILOR Holding SE**

Led by their Frankfurt-based Partner Michael Schlitt and Counsel Susanne Lenz, international law firm Hogan Lovells has advised Commerzbank AG and Joh. Berenberg, Gossler & Co. on the capital increase of TOM TAILOR Holding SE.

The capital increase consisted of (i) the offering of new shares through a public offering in Germany and in Luxembourg of 9,543,282 newly issued registered shares to the existing shareholders of the company at a 3:1 ratio (three existing shares: one new

share) and (ii) 322,141 new shares issued under the exclusion of pre-emptive rights, together with those shares not placed in the public offering, placed in an international private placement to institutional investors in Germany and in certain jurisdictions outside the United States of America.

The new shares have been admitted to trading on the Frankfurt and Hamburg Stock Exchange.

#### **Deutsche Telekom AG on placement of Scout24 AG shares**

Led by their Frankfurt-based Partner Michael Schlitt and Counsel Susanne Lenz, international law firm Hogan Lovells advised Deutsche Telekom AG on the placement of approx. 10.0 million Scout24 AG shares.

Deutsche Telekom placed the shares together with German BMEP Ord GmbH & Co. KG and MEP Ord GmbH & Co. KG in the course of an accelerated bookbuilding procedure at a price of €32.20 per share with investors. This placement increased Scout24's free float since their flotation on the stock market.

#### **Commerzbank AG on share dividend of Vonovia SE**

Led by their Frankfurt-based Partner Michael Schlitt, international law firm Hogan Lovells advised Commerzbank AG on the payment of a share dividend and a rights issue in connection thereto by Vonovia SE.

The shareholders' meeting of Vonovia SE resolved on 16 Mai 2017 a dividend payment of €1.12 per share. The shareholders were given the choice to receive the dividend either in cash or in the form of new shares of Vonovia SE. Shareholders chose the receipt of new shares for €261,778,737.92 dividend rights in total. The acceptance rate amounted to 49.86 percent. To create the 7,663,312 new shares, Vonovia SE increased its share capital by making use of an authorized capital. The new shares were offered to the shareholders by way of a rights issue. Shareholders were able to exercise their subscription rights by ceding a corresponding amount of dividend rights to Commerzbank AG as third-party trustee. The new shares were already admitted to trading.

Commerzbank AG acted as subscription and settlement agent. Hogan Lovells advised Commerzbank AG on all issues concerning the structuring and execution of the transaction.

### Placement of Hella shares

Led by their Frankfurt based Partner Michael Schlitt, international law firm Hogan Lovells advised Deutsche Bank AG as Joint Bookrunner on the placement of 2,345,874 shares of Hella KGaA Hueck & Co. with Bankhaus Lampe acting as joint bookrunner. The shares have been placed by way of an accelerated bookbuilding to institutional investors.

### Commerzbank AG on placement of Hornbach shares

Led by their Frankfurt-based partner Michael Schlitt and Counsel Susanne Lenz, international law firm Hogan Lovells advised Commerzbank AG on the placement of 1 million Hornbach Holding AG & Co. KGaA shares by Hornbach Familien-Treuhandgesellschaft mbH.

Hornbach Familien-Treuhandgesellschaft mbH placed the shares in the course of an accelerated bookbuilding procedure at a price of €65.50 per share with investors. With this transaction, Hornbach Familien-Treuhandgesellschaft mbH sells the second half of a 2 million share package which it previously purchased in March 2014 from Kingfisher plc. The first half of this share package was placed in October 2015. This placement increased Hornbach's free float on the stock market.

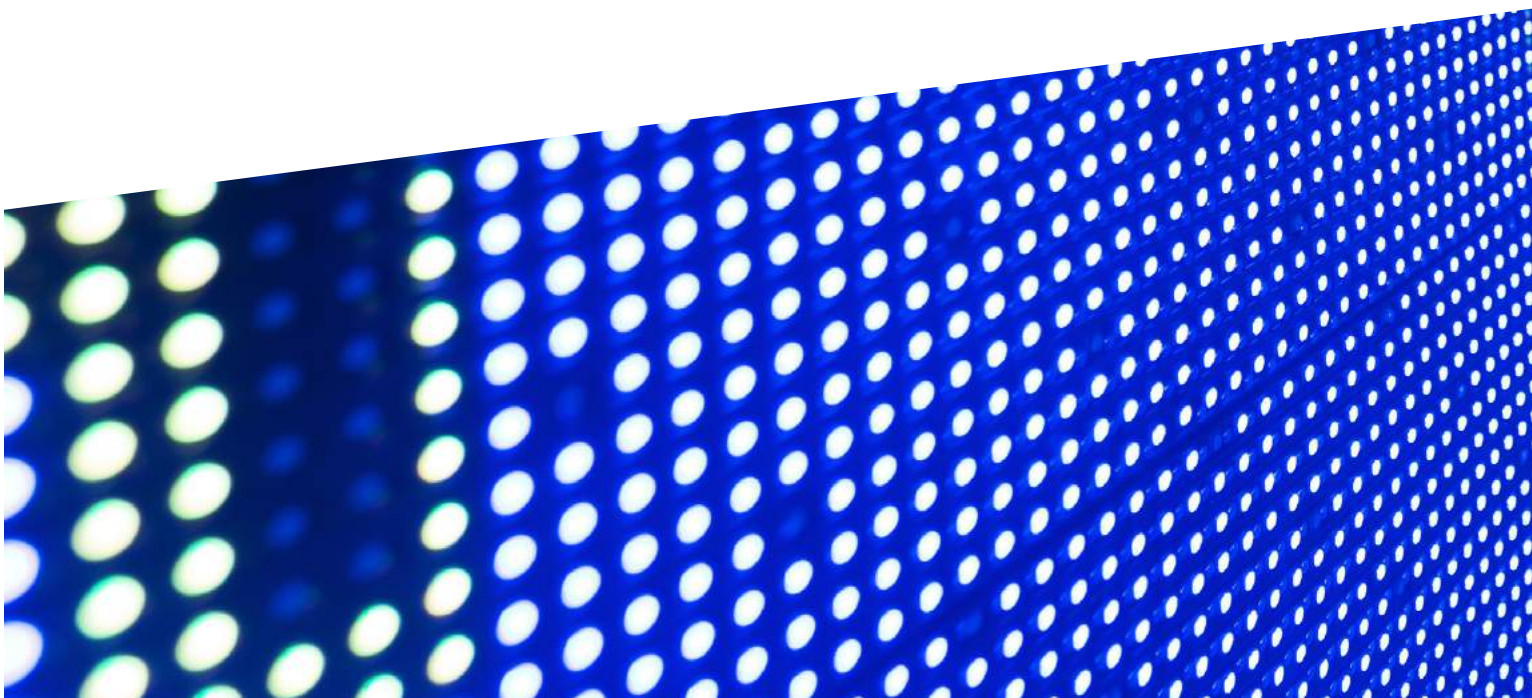
### Hogan Lovells advises Shop Apotheke Europe on the capital increase and acquisition of mail-order pharmacy Europa Apotheek

Led by Frankfurt based partner Prof. Dr. Michael Schlitt and Amsterdam based partner Victor de Vlaam, Hogan Lovells has advised Shop Apotheke Europe N.V. on its takeover of mail-order pharmacy Europa Apotheek.

Shop Apotheke will acquire all shares of Europa Apotheek's parent, EHS Europe Health Services B.V. (EHS), in an all-share transaction by way of contribution in kind of such shares against issuance of new ordinary shares in Shop Apotheke. Last year, Hogan Lovells advised Shop Apotheke on its IPO on the Frankfurt Stock Exchange.

Shop Apotheke Europe N.V. is one of the leading online pharmacies in Continental Europe focused on non-prescription, over-the-counter ("OTC") medication and pharmacy-related beauty and personal care ("BPC") products. Europa Apotheek is a leading mail-order pharmacy in Continental Europe.

Completion of the transaction is subject to customary conditions precedent, in particular, the approval of the transaction by the general meeting of shareholders of Shop Apotheke. An extraordinary general meeting of Shop Apotheke will be held for





the purpose of, among other things, facilitating a shareholder decision on the proposed acquisition of Europa Apotheek.

### **Bank of America Merrill Lynch in relation to United Internet/Drillisch business combination**

Led by their Frankfurt based Partners Michael Schlitt and Tim Brandi, international law firm Hogan Lovells advised Bank of America Merrill Lynch on a fairness opinion in relation to the integration of 1&1 Telecommunication SE into Drillisch AG under the umbrella of United Internet AG.

The transaction's implementation is carried out via two capital increases by Drillisch for shares in 1&1 Telecommunication SE as a contribution-in-kind and includes a voluntary public tender offer for Drillisch by United Internet. This will create a strong fourth player in the German telecommunications market alongside the three major full-service providers. Subject to merger control approval, the entire transaction is expected to be completed at the end of 2017.

“

The firm is always among our top picks. The main partners are always present on the transactions and up-to-date.

*Chambers Europe, 2017*

”



## Recent transactions – Equity-linked

### **Hogan Lovells advises Deutsche Bank AG on the issue of a €58.5m 5.5% convertible bond transaction of SLM Solutions Group AG**

Led by Frankfurt partner Prof. Dr. Michael Schlitt, Hogan Lovells has advised Deutsche Bank AG in relation to the convertible bond transaction of SLM Solutions Group AG.

The anticipated issue date of the bond will be 11 October 2017. The convertible bond will be due 2022. As a reference price, SLM Solutions Group AG stated €33.1240 according to the average market price at the day of launch of a SLM Solution share listed in the XETRA trading system. The convertible bonds are initially convertible into 1,379,760 new or existing ordinary no par value bearer shares of the Issuer.

Deutsche Bank AG acted as a sole bookrunner. The convertible bonds will be exclusively placed with institutional investors in certain jurisdictions outside of the United States of America based on Regulation S (Category 1) under the United States Securities Act of 1933 as well as outside of Australia, Japan and other jurisdictions, in which such an offer and such a placement is prohibited.

### **Hogan Lovells advises voxeljet AG on a loan provided by European Investment Bank**

Led by Frankfurt-based partner Michael Schlitt Hogan Lovells advised voxeljet AG on a €25m loan provided by the European Investment Bank.

The loan documentation is governed by Luxembourg law. As part of the transaction, voxeljet AG's US subsidiary also issued a guarantee to the European Investment Bank.

voxeljet AG is a leading manufacturer of 3D printing systems for industrial applications and is specialized on Powder-Binder-Jetting of plastic and sand.



## Recent transactions – Debt

### Deutsche Bank on update of debt issuance programme of FMS Wertmanagement

Led by Frankfurt-based Partner Sven Brandt, Hogan Lovells advised Deutsche Bank as Arranger and Dealer and other major banks as Dealers on the renewal of and issues under the €65bn debt issuance programme of FMS Wertmanagement.

### Landwirtschaftliche Rentenbank's issue of €1.5bn notes

Led by their Frankfurt/New York-based Partner Sina Hekmat, Hogan Lovells advised Commerzbank, Crédit Agricole, LBBW and BofAML in relation to Landwirtschaftliche Rentenbank's issue of €1.5bn notes due 15 July 2024.

### Issue by FMS Wertmanagement of €1,500,000,000 under its €65,000,000,000 debt issuance programme

Led by Frankfurt-based Partner Sven Brandt, Hogan Lovells advised Commerzbank Aktiengesellschaft, Deutsche Bank AG, Goldman Sachs International, Merrill Lynch International on the issue by FMS Wertmanagement of €1,500,000,000 under its €65,000,000,000 debt issuance programme.

### Katjes on the tap offering of €35m corporate bonds

Led by their Frankfurt based Partner Michael Schlitt and Counsel Susanne Lenz, Hogan Lovells advised Katjes International GmbH & Co. KG on the tap offering of corporate bonds due 2020. The company will receive proceeds of €35m from the issuance of the new bonds. Bankhaus Lampe KG acted as lead manager for the transaction.

The new bonds will be issued on the same terms and conditions as the €60m bonds were issued by Katjes on May 15, 2015. However, the new bonds will be issued at 102% becoming due May 15, 2020 with a fixed annual interest rate of 5.5%. The new bonds will be fully fungible with and assimilated to the €60m bonds previously issued by Katjes on May 15, 2015. The new bonds will be placed with institutional investors and admitted to the entry standard for corporate bonds on the Düsseldorf stock exchange.

Katjes will primarily use the net proceeds for further growth in the Western European confectionary market.

Hogan Lovells previously advised Katjes on the issue of the 2011 bond amounting to €30m, a stock-up to €45m in 2012 and on the placement of corporate bonds in the amount of €60m in 2015.

### Norddeutsche Landesbank – Girozentrale – on the inaugural issue of promissory notes to International Investment Bank

Led by their Frankfurt-based partners Michael Schlitt and Patrick Mittmann, and Counsel Susanne Lenz, Hogan Lovells advised NORD/LB on the inaugural issue of promissory notes to International Investment Bank, a multilateral development bank registered with the United Nations.



The promissory notes were issued by NORD/LB on 6 April 2017, were divided into three tranches with terms of three, seven and ten years, respectively, and with a fixed rate of interest.

#### **Repower AG on issue of promissory notes**

Led by their Frankfurt-based partner Michael Schlitt, Hogan Lovells advised Repower AG on the issue of promissory notes, in the total amount of €50m.

The promissory notes were issued by Repower on 23 January 2017, were divided into two tranches with terms of 7 and 8 years and with a fixed rate of interest. Lead arranger and structurer of the transaction was ING Bank, a branch of German bank ING-DiBa AG.

#### **Globus Holding on issuance of participation certificate**

Led by their Frankfurt-based Partner Michael Schlitt and Counsel Susanne Lenz, Hogan Lovells advised the retail group Globus Holding GmbH & Co. KG on the issuance of a participation certificate.

Already in 2016 Michael Schlitt together with Patrick Mittmann advised Globus Holding GmbH & Co. KG on a €150m corporate loan.





“

We really appreciate the quality of Hogan Lovells advice and the ability to deliver on promises.

*Chambers Europe, 2017*

”

## Recent transactions – Securitisation and Structured Finance

### Mercedes-Benz Bank AG on securitisation of automobile loans

Led by Frankfurt-based partner Dietmar Helms, Hogan Lovells again advised Mercedes-Benz Bank AG on the securitisation of a portfolio of German automobile loans (asset-backed securities).

The volume of the ABS transaction (“Silver Arrow 8”) amounts to around €1.1bn.

### Mercedes Benz Auto Finance on third securitisation of automobile loans in China

A team of three Hogan Lovells lawyers led by Frankfurt based partner Dietmar Helms advised Mercedes Benz Auto Finance Ltd. on its third securitisation of automobile loans in China.

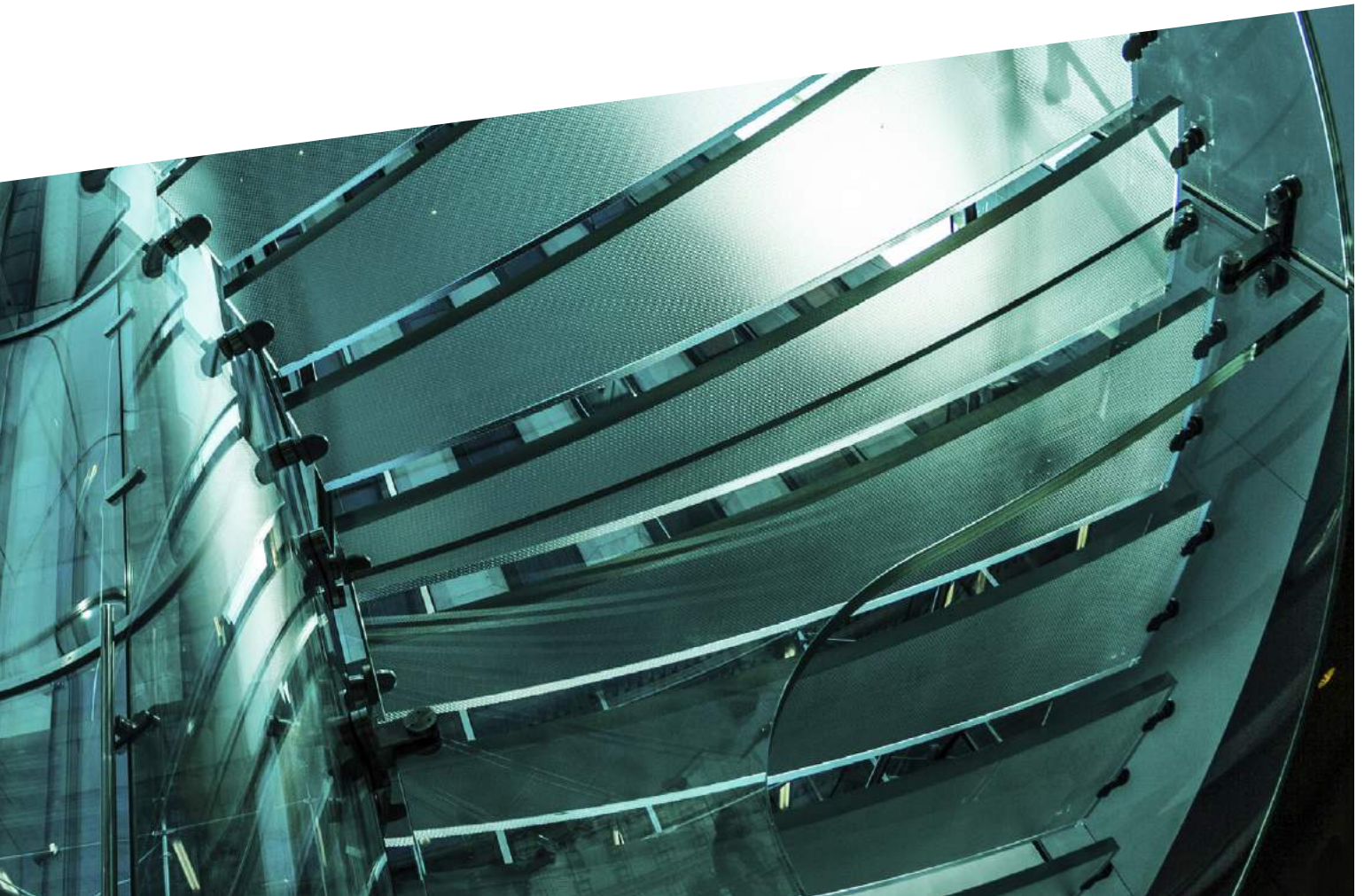
The joint venture established in October 2016 between Hogan Lovells and the Chinese law firm Fidelity in the Shanghai Free Trade Zone was again

used for this transaction: together, the two law firms drafted all the transaction documentation and provided support during the registration and approval process with the People’s Bank of China and the China Banking Regulatory Commission, as well as during negotiations with the rating agencies.

The volume of the transaction (Silver Arrow China 3) amounts to around CNY 5.23bn (approx. €700m).

### Start-up Grover on asset-based financing

A team of five Hogan Lovells lawyers led by Frankfurt-based partner Dietmar Helms advised the Berlin start-up Grover on the asset-based financing of a portfolio of consumer goods; under this special form of asset financing, the lenders essentially only have access to the financed assets, which are held in a separate holding company. The financing volume amounts to €4m.



## In the press



### Frisch auf den Tisch: Hogan Lovells und Freshfields bereiten Vapiano-IPO zu

Der Börsengang der Schnellrestaurantkette Vapiano ist gelungen. Beim Start am Prime Standard lag der Ausgabepreis bei 23 Euro pro Aktie, das Unternehmen wurde so mit 553 Millionen Euro bewertet. (3 July 2017, Juve)



### Börsenstart für Vapiano

Die Gastronomiekette Vapiano ist am Dienstag an die Börse gegangen. Hogan Lovells hat Vapiano beraten, CMS und SZA waren für Aktionäre des Unternehmens tätig, Freshfields beriet die Banken. (28 June 2017, Legal Tribute Online)



### Voltabox IPO

JUVE covered the IPO of Voltabox. (16 October 2017, Juve)



### Globus' issuance of participation certificate

Finance Magazin reported about Hogan Lovells who advised Globus on the issuance of a participation certificate (14 August 2017, Finance Magazin)



### Placement of Hella shares

Deal Magazin reported about Hogan Lovells who advised Deutsche Bank AG on the placement of Hella shares (26 May 2017, Deal Magazin)



### Daimler's third securitization in China

Finance Magazin reported about Daimler's third securitization in China (8 May 2017, Finance Magazin)



### Placement of Hornbach shares

Legal Tribute Online reported on Hogan Lovells who advised Commerzbank AG on placement of Hornbach shares (5 April 2017, Legal Tribute Online)



### Asset-based lending for Grover

Legal Tribute Online reported on Hogan Lovells who advised Grover on asset-based financing (16 February 2017, Legal Tribute Online)





...sche Exemplare wurden gedruckt. Man hofft hier, wie auch in der...  
Abendblatt-Reporter Lars-Marten Na...  
erst später eingewechselt  
MEDINAH... BÖB GEISLER  
ausrichten - Gordian G. stirbt am Die Strecke am Eibde  
ibt vorerst moderat. Allerdings ver-  
Es ist schwer.  
sondern in Hamburg steht?  
MEDIEN  
der das Geschehen beim  
noch bis Ende August die einzelnen Ele- Volkerkunden  
Deutsche zu tun. Hat sie sich jetzt ver traktiven C  
rannt? Warum hat sie ausgerechnet ih- Ric Er  
kommen. Der größte  
Dienstwagenbesteuerung die Anschat

## Our team



**Prof. Dr. Michael Schlitt**  
Head of Capital Markets Germany, Frankfurt  
T +49 69 962 36 430  
michael.schlitt@hoganlovells.com



**Dr. Sven Brandt**  
Head of Debt Capital Markets Germany  
Partner, Frankfurt  
T +49 69 962 36 200  
sven.brandt@hoganlovells.com



**Dr. Dietmar W. Helms**  
Partner, Frankfurt  
T +49 69 962 36 260  
dietmar.helms@hoganlovells.com



**Dr. Julian Fischer**  
Partner, Frankfurt  
T +49 69 962 36 206  
julian.fischer@hoganlovells.com



**Dr. Jochen Seitz**  
Partner, Frankfurt  
T +49 69 962 36 0  
jochen.seitz@hoganlovells.com



**Peter Maier**  
Partner, Frankfurt  
T +49 69 962 36 0  
peter.maier@hoganlovells.com



**Dr. Susanne Lenz**  
Counsel, Frankfurt  
T +49 962 36 433  
susanne.lenz@hoganlovells.com



**Shengzhe Wang**  
Counsel, Frankfurt  
T +49 89 29012 257  
shengzhe.wang@hoganlovells.com



**Dusan Stojkovic**  
Senior Associate, Frankfurt  
T +49 69 962 36 431  
dusan.stojkovic@hoganlovells.com



**Anna Rogge**  
Senior Associate, Frankfurt  
T +49 69 962 36 208  
anna.rogge@hoganlovells.com



**Laura Crawford**  
Senior Associate, Frankfurt  
T +49 69 962 36 219  
laura.crawford@hoganlovells.com



**Sarah Frank**  
Senior Associate, Frankfurt  
T +49 69 962 36 705  
sarah.frank@hoganlovells.com



**Sebastian Oebels**  
Associate, Frankfurt  
T +49 69 962 36 442  
sebastian.oebels@hoganlovells.com



**Garrett Gunchick**  
Foreign Associate, Frankfurt  
T +49 69 962 36 219  
garrett.gunchick@hoganlovells.com



**Robert Lindner**  
Foreign Associate, Frankfurt  
T +49 69 962 36 438  
robert.lindner@hoganlovells.com



**Fugui Tan**  
Projects Associate, Frankfurt  
T +49 69 962 36 437  
fugui.tan@hoganlovells.com



**Dr. Florian Putzka**  
Senior Projects Associate, Frankfurt  
T +49 69 962 36 262  
florian.putzka@hoganlovells.com



**Laura-Shari Tiffert**  
Business Lawyer, Frankfurt  
T +49 69 962 36 435  
laura-shari.tiffert@hoganlovells.com



**Fabian Kling**  
Business Lawyer, Frankfurt  
T +49 69 962 36 239  
fabian.kling@hoganlovells.com



**Nona Naydenova**  
Business Lawyer, Frankfurt  
T +49 69 962 36 437  
nona.naydenova@hoganlovells.com



**Christin Kotzur**  
Business Lawyer, Frankfurt  
T +49 69 962 36 706  
christin.kotzur@hoganlovells.com



**Stefan Schrewe**  
Business Lawyer, Frankfurt  
T +49 69 962 36 707  
stefan.schrewe@hoganlovells.com



**Deniz Alkanli**  
Business Lawyer, Frankfurt  
T +49 69 962 36 713  
deniz.alkanli@hoganlovells.com



**Eden Siedlak**  
Business Lawyer, Frankfurt  
T +49 69 962 36 704  
eden.siedlak@hoganlovells.com

## Key contacts U.S. capabilities



**John Basnage**  
Partner, London  
T +44 207 7296 2000  
john.basnage@hoganlovells.com



**Sina R. Hekmat**  
Partner, New York & Frankfurt  
T +49 69 962 36 202  
sina.hekmat@hoganlovells.com



## Practice quotes and recommendations

### Germany Capital Markets

“

Showing ‘high competence, reliability, innovation’ and ‘a pronounced business sense’, Hogan Lovells International LLP’s team is ‘absolutely recommended’ by clients.

*Legal 500 EMEA, 2017*

”

“

The frequently recommended practice for Equity Capital Markets gained further presence.

*JUVE Handbook, 2017/2018*

”

“

With clients such as BMW, Mercedes, Volkswagen and Ford, Hogan Lovells International LLP continues to ‘concentrate on securitisations in the automotive sector’ and international matters.

*Legal 500 EMEA, 2017*

”

“

Offers increased strength in securitisations following a recent lateral hire, with a particular focus on the automotive industry.

*Chambers Europe, 2016*

”

“

Able capital markets team which frequently advises on ECM transactions. Well known for IPOs and capital increases, where it primarily represents the underwriters.

*Chambers Europe, 2016*

”

“

We are very happy with Hogan Lovells; the lawyers have a deep knowledge of their subject and respond very quickly.

*Chambers Europe, 2016*

”

**NOMINIERT**  
**JUVE Awards 2017**  
Kanzlei des Jahres für  
Bank- und Finanzrecht

**juve** 2017  
**AWARDS**  
Germany  
Law Firm of the Year  
Region Frankfurt & Hessen

Shortlisted for the JUVE Awards 2017 in Banking and Finance

“

Excellent for executing complex and innovative transactions. It is certainly one of the top firms to consider for capital markets mandates.

*Chambers Europe, 2016*

”

## Individual quotes and recommendations

Prof. Dr. Michael Schlitt



**JUVE**

“First-class advisor, extensive know-how in capital markets”, “good international network” (clients); “brilliantly masters corporate and capital markets law”, “very pleasant and constructive” (competitor).

*JUVE Handbook 2017/2018*



Michael Schlitt was included in the 2018 Edition of Best Lawyers in Germany for Capital Markets Law.

*Best Lawyers, 2018*



According to clients, Michael Schlitt “stands out with his excellent technical knowledge, pragmatism, teamwork and round-the-clock availability.” He is widely esteemed by clients and market commentators for his extensive experience in cross-border IPOs, rights issues and equity-linked transactions.

*Chambers Global, 2017*



“The ‘eager’ and ‘trustworthy’ Michael Schlitt ‘masters the entire range of products from IPOs and capital increases to equity-linked matters’, and shows ‘an outstanding motivation and dedication.’”

*Legal 500, 2017*

**JUVE**

Recommended lawyer for “Equity Issues and IPOs” as well as “Debt Issues”.

*JUVE Handbook 2017/2018*

**JUVE**

“Strong sector expert”, client; “highly committed and experienced”, “always up to date with the current developments, competent, masterful transaction handling”, “pleasant to work with, very pragmatic” (competitors).

*JUVE Handbook 2016/2017*



“Michael Schlitt has a stellar reputation in ECM for his work on international IPOs and rights issues.”

*Chambers Europe, 2016*

## Dr. Sven Brandt



**JUVE**

Recommended lawyer for “Debt Issues” and “Structured Finance.”

*JUVE Handbook, 2017/2018*

**JUVE**

Recommended lawyer for “Debt Issues” and “Structured Finance.”

*JUVE Handbook, 2016/2017*

CHAMBERS  
EUROPE

Clients commend Sven Brandt on his structured finance work, where he covers debt repackaging and securitisation, derivatives and the regulatory aspects of securities trading.

*Chambers Europe, 2016*

CHAMBERS  
GLOBAL

One interviewee states: “He is very direct, and gives a straight answer when confronted with a problem. He always finds a workable solution.”

*Chambers Global, 2016*

The  
LEGAL  
500

Sven Brandt is “fast, solution-oriented but nevertheless legally correct and detailed” and has “understanding of client needs.”

*Legal 500, 2016*

## Dr. Dietmar Helms



**JUVE**

“Good lawyer and securitization expert” (competitor); “moved Hogan Lovells in securitization matters forward”, “great respect” (competitor).

*JUVE Handbook, 2017/2018*



Dietmar Helms was included in the 2018 Edition of Best Lawyers in Germany for Banking & Finance Law.

*Best Lawyers, 2018*

**JUVE**

Recommended lawyer for “Debt Issues” and “Structured Finance.”

*JUVE Handbook, 2016/2017*

## Peter Maier



**IFLR 1000**

Rising Star in Capital Markets – Debt, Derivatives as well as Structured Finance and Securitization.

*IFLR 1000, 2017*

**JUVE**

Recommended lawyer for “Debt Issues” and “Structured Finance.”

*JUVE Handbook, 2017/2018*



One client reports: “He is very useful in critical situations where he can moderate and balance negotiations and ultimately assert our position.”

*Chambers Europe, 2017*



Recent lateral hire Dietmar Helms has broadened the firm's structured finance capabilities, in particular ABS and derivatives.

*Chambers Global, 2016*



Recommended lawyer for Structured Finance and Securitization, “always personally available”.

*Legal 500 Germany, 2015*



Dr. Jochen Seitz



“Very present in the market”, “always on the go” (competitor).  
*JUVE Handbook, 2017/2018*



Recommended lawyer for “Debt Issues” and “Structured Finance.”  
*JUVE Handbook, 2017/2018*



Clients praise his “reliable leadership and ability to thoroughly assess matters to take into transactions and projects.”  
*Chambers Global, 2017 and Chambers Europe, 2017*



Ranked Lawyer for Capital Markets: Debt and Capital Markets: Derivatives.  
*Chambers Europe, 2017*



“Jochen Seitz has deep knowledge not only in terms of the legal and regulatory aspects of DCM (debt capital markets) projects but also with respect to the economic effects and needs of the clients” (client).  
*IFLR 1000, 2017*



“Long-standing intensive and faithful cooperation” (client);  
“one of the most high-profile competitors” (competitor).  
*JUVE Handbook, 2016/2017*



Recommended lawyer for Debt Issues and Structured Finance.  
*JUVE Handbook, 2016/2017*

## Upcoming events and seminars

We continue giving ad-hoc presentations on capital markets issues and current developments. Furthermore, our lawyers provide teach-ins and block seminars on basic capital markets topics to juniors throughout the year.

Please feel free to contact us if you would like us to give a presentation on a certain legal issue.

### 26.2. – 2.3.2018

#### Corporate Finance Week in Frankfurt

Please find our timetable as well as some information regarding the speaking sessions below:

	Monday	Tuesday	Wednesday	Thursday	Friday
09:00-10:30	General Finance	ECM/Equity-linked	Public M&A	Private M&A I	Private Equity
11:00-12:30	Finance – Special Types	DCM/High Yield Bonds	Derivatives/ Portfolio Transfers	Private M&A II/Tax	Venture Capital
14:00-15:30	Acquisition Finance	Structured Products	Banking Regulatory	Private M&A III – Energy	Corporate Capital Law
16:00-17:30	Project Finance	Finance & Capital Markets – Tax	Structured Finance	Restructuring	





Alicante  
Amsterdam  
Baltimore  
Beijing  
Birmingham  
Boston  
Brussels  
Budapest  
Caracas  
Colorado Springs  
Denver  
Dubai  
Dusseldorf  
Frankfurt  
Hamburg  
Hanoi  
Ho Chi Minh City  
Hong Kong  
Houston  
Jakarta  
Johannesburg  
London  
Los Angeles  
Louisville  
Luxembourg  
Madrid  
Mexico City  
Miami  
Milan  
Minneapolis  
Monterrey  
Moscow  
Munich  
New York  
Northern Virginia  
Paris  
Perth  
Philadelphia  
Rio de Janeiro  
Rome  
San Francisco  
São Paulo  
Shanghai  
Shanghai FTZ  
Silicon Valley  
Singapore  
Sydney  
Tokyo  
Ulaanbaatar  
Warsaw  
Washington, D.C.  
Zagreb

Our offices  
Associated offices

[www.hoganlovells.com](http://www.hoganlovells.com)

"Hogan Lovells" or the "firm" is an international legal practice that includes Hogan Lovells International LLP, Hogan Lovells US LLP and their affiliated businesses.

The word "partner" is used to describe a partner or member of Hogan Lovells International LLP, Hogan Lovells US LLP or any of their affiliated entities or any employee or consultant with equivalent standing. Certain individuals, who are designated as partners, but who are not members of Hogan Lovells International LLP, do not hold qualifications equivalent to members.

For more information about Hogan Lovells, the partners and their qualifications, see [www.hoganlovells.com](http://www.hoganlovells.com).

Where case studies are included, results achieved do not guarantee similar outcomes for other clients. Attorney advertising. Images of people may feature current or former lawyers and employees at Hogan Lovells or models not connected with the firm.

© Hogan Lovells 2017. All rights reserved. 12041\_EUg\_1117