

# Philip Tippin

## Partner, General Insurance Actuarial Services



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KPMG LLP  
15 Canada Square  
Canary Wharf  
London E14 5GL  
United Kingdom

Tel +44 (0) 207 694 2048  
Mob +44 (0) 787 613 2022  
philip.tippin@kpmg.co.uk

#### Education, Licenses & Certifications

- MA, Mathematics & Philosophy, University of Oxford
- Fellow of Institute of Actuaries (FIA)
- Practising Certificate for acting as Syndicate Actuary for Lloyd's syndicates

#### Professional and Industry Experience

Philip is a partner in General Insurance Actuarial Services. He is a qualified actuary with over 20 years of experience in the general insurance industry, both as a consultant and within the Lloyd's market. Within the industry, he has experience of all major lines of business, whether sourced from the retail, wholesale or reinsurance markets, and has worked for clients in a large number of European countries, as well as Japan, the US and Bermuda. He has particular expertise in the following areas:

- Transactions: Due diligence on reserves, future business plans, and key risk factors; acting as Independent Expert in Part VII transfers of insurance business.
- Run-off and exit strategies: Valuation of run-off portfolios, including US asbestos and environmental liabilities; support for commutation negotiations; acting as the Scheme Actuary for a number of solvent schemes of arrangement.
- Reserving: Independent reserve reviews and also peer reviews of in-house work; advising on improving the efficiency and accuracy of the reserving process; management of outsourced reserving process for a Lloyd's operation; leading a pan-European independent reserve review for a major European insurer; reserving analysis for businesses dealing with major catastrophes immediately post-event. Philip holds a Syndicate Actuary Practising Certificate for signing Lloyd's Syndicate loss reserve Opinions for 13 years.
- Pricing: Reviews of rating structures and scales, and benchmarking against best practice; development of rate monitoring tools; pricing of personal lines and London Market business.
- Litigation support: Production of expert witness report and support to attorneys through lifecycle of the case; in particular he has acted as an expert witness in US litigation surrounding reinsurance and reserving issues.
- Capital management: Gap analyses and development of implementation plans for Solvency II for large insurance groups; capital model design and review.
- **Representative Clients**

Amlin, AmTrust, Aspen, RSA, Munich Re, Travelers, Lancashire, Novae, Hardy and Argo International.